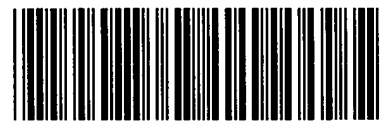


SDEG Limited
Unaudited abbreviated accounts
For the year ended
30 September 2015

Company Registration Number 05934405

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SDEG Limited

Abbreviated accounts

Year ended 30 September 2015

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SDEG Limited

Abbreviated balance sheet

30 September 2015

| | Note | 2015 £ | 2014 £ |
|-------------------------------------------------------|----------|------------------|------------------|
| Fixed assets | 2 | | |
| Tangible assets | | 165,659 | 171,506 |
| Current assets | | | |
| Stocks | | 1,262,643 | 1,501,159 |
| Debtors | | 533,228 | 114,925 |
| Cash at bank and in hand | | 330,286 | 1,208,321 |
| | | <u>2,126,157</u> | <u>2,824,405</u> |
| Creditors: Amounts falling due within one year | | <u>(580,423)</u> | <u>(962,055)</u> |
| Net current assets | | <u>1,545,734</u> | <u>1,862,350</u> |
| Total assets less current liabilities | | <u>1,711,393</u> | <u>2,033,856</u> |
| Provisions for liabilities | | <u>(32,177)</u> | <u>(35,501)</u> |
| | | <u>1,679,216</u> | <u>1,998,355</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 4 | 100 | 100 |
| Profit and loss account | | 1,679,116 | 1,998,255 |
| Shareholders' funds | | <u>1,679,216</u> | <u>1,998,355</u> |

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 December 2015.

S M Doidge

Simon Dodge

Company Registration Number: 05934405

The notes on pages 2 to 3 form part of these abbreviated accounts.

SDEG Limited

Notes to the abbreviated accounts

Year ended 30 September 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------------------|------------------------|
| Improvement to leasehold property | - 33% straight line |
| Computer equipment | - 33% straight line |
| Fixtures & Fittings | - 25% reducing balance |
| Plant & Machinery | - 25% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

SDEG Limited

Notes to the abbreviated accounts

Year ended 30 September 2015

2. Fixed assets

| | Tangible Assets £ |
|-----------------------------|----------------------------------|
| Cost | |
| At 1 October 2014 | 319,896 |
| Additions | <u>61,984</u> |
| At 30 September 2015 | <u>381,880</u> |
| Depreciation | |
| At 1 October 2014 | 148,390 |
| Charge for year | <u>67,831</u> |
| At 30 September 2015 | <u>216,221</u> |
| Net book value | |
| At 30 September 2015 | <u>165,659</u> |
| At 30 September 2014 | <u>171,506</u> |

3. Control relationships

The parent company of this company is SDHC Limited.

S M Doidge owns 100% of the share capital of the parent company and, as such, controls this company.

4. Share capital

Allotted, called up and fully paid:

| | 2015 | | 2014 | |
|----------------------------|-------------|------------|-------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

On 7 August 2015 there was a share for share exchange between SDHC Limited and the company where SDHC Limited acquired 100% of the share capital of the company in exchange for 99% of the shares in itself