

SDEG Limited
Unaudited abbreviated accounts
For the year ended
30 September 2009

COMPANY REGISTRATION NUMBER 05934405

SATURDAY



PP1ABGWC

PC1

23/01/2010

330

COMPANIES HOUSE

SDEG Limited

Abbreviated accounts

Year ended 30 September 2009

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SDEG Limited

Abbreviated balance sheet

30 September 2009

Company number: 05934405

	Note	2009	2008
	2	£	£
Fixed assets			
Intangible assets		10,000	15,000
Tangible assets		<u>8,680</u>	<u>10,257</u>
		18,680	25,257
Current assets			
Stocks		191,743	132,792
Debtors		6,899	14,008
Cash at bank and in hand		<u>108,672</u>	<u>30,490</u>
		307,314	177,290
Creditors: Amounts falling due within one year		<u>(177,498)</u>	<u>(138,026)</u>
Net current assets		129,816	39,264
Total assets less current liabilities		148,496	64,521
Provisions for liabilities		<u>(962)</u>	<u>(1,078)</u>
		<u>147,534</u>	<u>63,443</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>147,434</u>	<u>63,343</u>
Shareholders' funds		<u>147,534</u>	<u>63,443</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 December 2009.

S M Doidge



The notes on pages 2 to 3 form part of these abbreviated accounts.

SDEG Limited

Notes to the abbreviated accounts

Year ended 30 September 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvement to leasehold property	- 33% straight line
Computer equipment	- 33% straight line
Fixtures & Fittings	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

SDEG Limited

Notes to the abbreviated accounts

Year ended 30 September 2009

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2008	25,000	19,266	44,266
Additions	—	3,163	3,163
At 30 September 2009	<u>25,000</u>	<u>22,429</u>	<u>47,429</u>
Depreciation			
At 1 October 2008	10,000	9,009	19,009
Charge for year	5,000	4,740	9,740
At 30 September 2009	<u>15,000</u>	<u>13,749</u>	<u>28,749</u>
Net book value			
At 30 September 2009	<u>10,000</u>	<u>8,680</u>	<u>18,680</u>
At 30 September 2008	<u>15,000</u>	<u>10,257</u>	<u>25,257</u>

3. Related party transactions

At the year end, £62,263 (2008 : £67,916) was owed to the director, Mr S M Doidge.

4. Share capital

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Controlling party

The company is controlled by Mr S M Doidge, who owns 100% of the issued share capital of the company.