

Company No 05934387

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

MERRY FOX STUD LIMITED
(Company)

On *21st November* 2016 the following Ordinary Resolution was duly passed in accordance with Chapter 2 of Part 13 of the Companies Act 2006.

ORDINARY RESOLUTION

THAT, in accordance with section 551 of the Companies Act 2006, the directors of the Company (or a duly constituted committee of the directors) (**Directors**) be generally and unconditionally authorised to allot shares in the Company or grant rights to subscribe for or to convert any security into shares in the Company (**Rights**) up to an aggregate nominal amount of £12,500,001 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 30 September 2017 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted

This authority revokes and replaces all unexercised authorities previously granted to the Directors

[Signature]
Chairman

Date: *21/11/16*

TUESDAY



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20/12/2016

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COMPANIES HOUSE