

**REGISTERED NUMBER: 05933945 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Oaks C&C Carpentry & Construction Ltd**

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**Oaks C&C Carpentry & Construction Ltd**

**Company Information**  
**for the Year Ended 31 March 2019**

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**DIRECTORS:**

P P Cruickshank  
D R Cruickshank

**SECRETARY:**

P P Cruickshank

**REGISTERED OFFICE:**

Unit 3 Baker & Co, Cherry Tree Nurseries  
Otford Road  
Sevenoaks  
Kent  
TN14 5DW

**REGISTERED NUMBER:**

05933945 (England and Wales)

**ACCOUNTANTS:**

MVL Business Services  
A trading name of OBC The Accountants Ltd  
72a High Street  
Battle  
East Sussex  
TN33 0AG

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>21,734</b>		24,433
<b>CURRENT ASSETS</b>					
Stocks		<b>8,073</b>		10,985	
Debtors	5	<b>364,077</b>		234,630	
Cash at bank		<b>82,302</b>		199,909	
		<b>454,452</b>		445,524	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>309,429</b>		266,812	
<b>NET CURRENT ASSETS</b>			<b>145,023</b>		178,712
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>166,757</b>		203,145
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>7,156</b>		14,313
<b>NET ASSETS</b>			<b>159,601</b>		188,832
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>4</b>		4
Retained earnings			<b>159,597</b>		188,828
<b>SHAREHOLDERS' FUNDS</b>			<b>159,601</b>		188,832

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 May 2019 and were signed on its behalf by:

D R Cruickshank - Director

P P Cruickshank - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

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**1. STATUTORY INFORMATION**

Oaks C&C Carpentry & Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2018	47,501	10,000	632	58,133
Additions	5,000	-	957	5,957
Disposals	(4,000)	-	-	(4,000)
At 31 March 2019	<u>48,501</u>	<u>10,000</u>	<u>1,589</u>	<u>60,090</u>
<b>DEPRECIATION</b>				
At 1 April 2018	23,654	9,810	236	33,700
Charge for year	6,895	48	447	7,390
Eliminated on disposal	(2,734)	-	-	(2,734)
At 31 March 2019	<u>27,815</u>	<u>9,858</u>	<u>683</u>	<u>38,356</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>20,686</u>	<u>142</u>	<u>906</u>	<u>21,734</u>
At 31 March 2018	<u>23,847</u>	<u>190</u>	<u>396</u>	<u>24,433</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>32,546</u>
<b>DEPRECIATION</b>	
At 1 April 2018	14,239
Charge for year	<u>4,577</u>
At 31 March 2019	<u>18,816</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>13,730</u>
At 31 March 2018	<u>18,307</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Trade debtors	2,606	5,839
Other debtors	<u>361,471</u>	<u>228,791</u>
	<u>364,077</u>	<u>234,630</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19</b>	31.3.18
	£	£
Hire purchase contracts	<b>7,156</b>	7,156
Trade creditors	<b>77,251</b>	117,860
Amounts owed to group undertakings	<b>55,722</b>	-
Taxation and social security	<b>49,095</b>	23,648
Other creditors	<b>120,205</b>	118,148
	<b><u>309,429</u></b>	<u>266,812</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.19</b>	31.3.18
	£	£
Hire purchase contracts	<b><u>7,156</u></b>	<u>14,313</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	<b>31.3.19</b>	31.3.18
	£	£
<b>D R Cruickshank</b>		
Balance outstanding at start of year	(137)	(6,867)
Amounts advanced	<b>116,213</b>	80,998
Amounts repaid	<b>(103,220)</b>	(74,268)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>12,856</u></b>	<u>(137)</u>
<b>P P Cruickshank</b>		
Balance outstanding at start of year	(1,443)	(14,867)
Amounts advanced	<b>108,237</b>	103,850
Amounts repaid	<b>(107,534)</b>	(90,426)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(740)</u></b>	<u>(1,443)</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £62,000 (2018 - £131,000) were paid to the directors .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

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**9. RELATED PARTY DISCLOSURES - continued**

Halfmoon Residential Ltd

During the year the company made loans on a commercial basis' to Halfmoon Residential Ltd a company associated by director's.

	31.03.18	31.03.17
	£	£
Balance owed by Halfmoon Residential Ltd	<u>338078</u>	<u>214759</u>

During the year the company traded with Oaks Construction Enterprises Ltd. Oaks Construction Enterprises Ltd represents the holding company within this group of companies and all are controlled by common directorate.

	31.3.18	31.3.17
	£	£
Services provided by Oaks Construction Enterprises Ltd	76000	-

Balance owed to Oaks Construction Enterprises Ltd	<u>-</u>	<u>-</u>
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During the year the company advanced loans.

	31.3.19	31.3.18
	£	£
Balance owed to Oaks Construction Enterprises Ltd	<u>55722</u>	<u>-</u>



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