

REGISTERED NUMBER: 05933945 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

OAKS C&C CARPENTRY & CONSTRUCTION LTD

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FOR THE YEAR ENDED 31 MARCH 2020**

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OAKS C&C CARPENTRY & CONSTRUCTION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

P P Cruickshank
D R Cruickshank

SECRETARY:

P P Cruickshank

REGISTERED OFFICE:

Unit 3 Baker & Co, Cherry Tree Nurseries
Otford Road
Sevenoaks
Kent
TN14 5DW

REGISTERED NUMBER:

05933945 (England and Wales)

ACCOUNTANTS:

MVL Business Services
A trading name of Xynamo 5 Limited
72a High Street
Battle
East Sussex
TN33 0AG

OAKS C&C CARPENTRY & CONSTRUCTION LTD (REGISTERED NUMBER: 05933945)**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		21,129		21,734
CURRENT ASSETS					
Stocks		25,360		8,073	
Debtors	5	13,499		364,077	
Cash at bank and in hand		<u>67,401</u>		<u>82,302</u>	
		106,260		454,452	
CREDITORS					
Amounts falling due within one year	6	<u>121,708</u>		<u>309,429</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(15,448)</u>		<u>145,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,681		166,757
CREDITORS					
Amounts falling due after more than one year	7		-		<u>7,156</u>
NET ASSETS			<u>5,681</u>		<u>159,601</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>5,677</u>		<u>159,597</u>
			<u>5,681</u>		<u>159,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 June 2020 and were signed on its behalf by:

D R Cruickshank - Director

P P Cruickshank - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Oaks C&C Carpentry & Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Computer equipment - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	48,501	10,000	1,589	60,090
Additions	6,495	-	-	6,495
Disposals	-	(10,000)	-	(10,000)
At 31 March 2020	<u>54,996</u>	<u>-</u>	<u>1,589</u>	<u>56,585</u>
DEPRECIATION				
At 1 April 2019	27,815	9,858	683	38,356
Charge for year	6,659	-	299	6,958
Eliminated on disposal	-	(9,858)	-	(9,858)
At 31 March 2020	<u>34,474</u>	<u>-</u>	<u>982</u>	<u>35,456</u>
NET BOOK VALUE				
At 31 March 2020	<u>20,522</u>	<u>-</u>	<u>607</u>	<u>21,129</u>
At 31 March 2019	<u>20,686</u>	<u>142</u>	<u>906</u>	<u>21,734</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 April 2019 and 31 March 2020	<u>32,546</u>
DEPRECIATION	
At 1 April 2019	18,816
Charge for year	<u>3,432</u>
At 31 March 2020	<u>22,248</u>
NET BOOK VALUE	
At 31 March 2020	<u>10,298</u>
At 31 March 2019	<u>13,730</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	2,606
Other debtors	<u>13,499</u>	<u>361,471</u>
	<u>13,499</u>	<u>364,077</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	7,156	7,156
Trade creditors	15,123	77,251
Amounts owed to group undertakings	-	55,722
Taxation and social security	46,446	49,095
Other creditors	<u>52,983</u>	<u>120,205</u>
	<u>121,708</u>	<u>309,429</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	<u>-</u>	<u>7,156</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
D R Cruickshank		
Balance outstanding at start of year	12,856	(137)
Amounts advanced	-	116,213
Amounts repaid	(12,856)	(103,220)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>12,856</u>
P P Cruickshank		
Balance outstanding at start of year	(740)	(1,443)
Amounts advanced	740	108,237
Amounts repaid	-	(107,534)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(740)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

9. RELATED PARTY DISCLOSURES

Halfmoon Residential Ltd

During the year the company made loans on a commercial basis' to Halfmoon Residential Ltd a company associated by director's.

	31.03.20	31.03.19
	£	£
Balance owed by Halfmoon Residential Ltd	<u>-</u>	<u>338078</u>

During the year the company traded with Oaks Construction Enterprises Ltd. Oaks Construction Enterprises Ltd represents the holding company within this group of companies and all are controlled by common directorate.

	31.3.20	31.3.19
	£	£
Services provided by Oaks Construction Enterprises Ltd	80000	76000

Balance owed to Oaks Construction Enterprises Ltd	<u>-</u>	<u>-</u>
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During the year the company advanced loans.

	31.3.20	31.3.19
	£	£
Balance owed to Oaks Construction Enterprises Ltd	<u>21792</u>	<u>55722</u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OAKS C&C CARPENTRY & CONSTRUCTION LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oaks C&C Carpentry & Construction Ltd for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Oaks C&C Carpentry & Construction Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oaks C&C Carpentry & Construction Ltd and state those matters that we have agreed to state to the Board of Directors of Oaks C&C Carpentry & Construction Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oaks C&C Carpentry & Construction Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Oaks C&C Carpentry & Construction Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oaks C&C Carpentry & Construction Ltd. You consider that Oaks C&C Carpentry & Construction Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oaks C&C Carpentry & Construction Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MVL Business Services
A trading name of Xynamo 5 Limited
72a High Street
Battle
East Sussex
TN33 0AG

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.