

Registered Number 05933925

OSCAR TEL (UK) LIMITED

Abbreviated Accounts

31 December 2008

OSCAR TEL (UK) LIMITED

Registered Number 05933925

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible	2	740	926
Total fixed assets		740	926
<b>Current assets</b>			
Stocks		3,250	2,750
Debtors		3,479	6,131
Cash at bank and in hand		5,006	2,092
Total current assets		<u>11,735</u>	<u>10,973</u>
<b>Creditors: amounts falling due within one year</b>		(11,307)	(10,848)
Net current assets		428	125
Total assets less current liabilities		<u>1,168</u>	<u>1,051</u>
 Total net Assets (liabilities)		 1,168	 1,051
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>1,166</u>	<u>1,049</u>
Shareholders funds		<u>1,168</u>	<u>1,051</u>

- a. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- b. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2009

And signed on their behalf by:

A.GAD EL RAB, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2007	1,157
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	<u>1,157</u>
Depreciation	
At 31 December 2007	231
Charge for year	186
on disposals	
At 31 December 2008	<u>417</u>
Net Book Value	
At 31 December 2007	926
At 31 December 2008	<u>740</u>