

ABSTRACT ROOFING & PROPERTY MAINTENANCE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2008



Company Registration Number 5932864

ABSTRACT ROOFING & PROPERTY MAINTENANCE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

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THE DIRECTORS REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

The directors present their report and the unaudited financial statements of the company for the year ended 30th September 2008

PRINCIPAL ACTIVITIES

The principal activity of the company is that of roofing and property maintenance

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each
Mr D Rowbotham	50
Mrs L Rowbotham	50

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DIRECTORS REPORT (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered Office

142 Compstall Road
Marple Bidge
Stockport
SK6 4EW

Signed by order of the directors



Mrs L Rowbotham
Company Secretarty

Approved by the directors on . 15/12/09..

ABSTRACT ROOFING & PROPERTY MAINTENANCE LIMITED

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

	2008	2007
	£	£
TURNOVER	56,338	63,284
Cost of Sales	<u>17,323</u>	<u>29,263</u>
GROSS PROFIT	39,015	34,021
Administrative Expenses	<u>21,657</u>	<u>21,527</u>
OPERATING (LOSS/PROFIT)	17358	12,494
Interest Received	45	76
Tax on (loss)/profit on ordinary activities	<u>3,437</u>	<u>2,438</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR	13,966	10,132
Dividends	13,025	9,504
Balance brought forward	<u>628</u>	<u>-</u>
Balance carried forward	1,569	<u>628</u>

BALANCE SHEET AS AT 30TH SEPTEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible Assets	4	3,996	5,248
CURRENT ASSETS			
Debtors	5	-	1,050
Bank		3,100	3,123
Stock		<u>-</u>	<u>-</u>
		3,100	<u>4,173</u>
CREDITORS Amounts falling due within one year	6	<u>5,427</u>	<u>8,693</u>
CREDITORS Amounts over 1 year	7	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,327)</u>	<u>(4,520)</u>
		<u>1,669</u>	<u>728</u>
CAPITAL AND RESERVES			
Called up equity share capital	8	100	100
Profit and loss account		<u>1,569</u>	<u>628</u>
		<u>1,669</u>	<u>728</u>

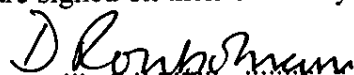
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249a(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors on the 15/12/09, and are signed on their behalf by



Mr D Rowbotham

The notes on pages 5 to 6 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow statement

The accounts do not a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor	25% reducing balance
Computer Software	15% reducing balance

Deferred taxation

Provision is made under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

2 OPERATING LOSS/PROFIT

Operating loss/profit is stated after charging

	2008	2007
	£	£
Directors Emoluments	10,368	10,568
Depreciation	<u>1,252</u>	<u>1,656</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2008

3 TAX ON PROFIT

Corporation Tax based on results for period @ 20% £2934.78

4. TANGIBLE FIXED ASSETS

	Motor £	Computer £	Total £
B/f as at 1 10 07	6,200	704	6,904
Additions	-	-	-
As at 30 9 08	<u>6,200</u>	<u>704</u>	<u>6,904</u>
Depreciation			
As at 1 10 07	1,550	106	1,656
Charge for Period	<u>1,162</u>	<u>90</u>	<u>1,252</u>
As at 30 9 08	<u>2,712</u>	<u>196</u>	<u>2,908</u>
Net Value			
As at 30 9 08	<u>3,488</u>	<u>508</u>	<u>3,996</u>
As at 30 9 07	<u>4,650</u>	<u>598</u>	<u>5,248</u>

5 DEBTORS

	30/9/08	30/9/07
Other Debtors	-	1,050
Prepayments etc	<u>-</u>	<u>-</u>
		<u>1,050</u>

6 CREDITORS Amounts falling due within one year

	2008 £	2007 £
Trade creditors	1,990	3,785
Tax	3,437	2,438
Directors Loan	<u>-</u>	<u>2,470</u>
	<u>5,427</u>	<u>8,693</u>

7 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

8 SHARE CAPITAL

Authorised share capital

2008
£2007
£

1,000 Ordinary shares of £1 each

100100

Allotted, called up and fully paid

2008
£2007
£

Ordinary share capital

100100