

AMENDING

Registration number 05932719

Metalbeat Limited

Abbreviated accounts

for the year ended 31 August 2014

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Metalbeat Limited

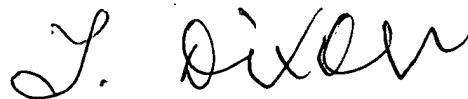
Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Metalbeat Limited

**Accountants' report on the unaudited financial statements to the directors of
Metalbeat Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Thomas R Dixon & Company
Chartered Certified Accountants
Registered Auditors
Bermuda House
1a Dinsdale Place
Jesmond
Newcastle upon Tyne
NE2 1BD

Date:

10/6/2015

Metalbeat Limited

**Abbreviated balance sheet
as at 31 August 2014**

		2014	2013
	Notes	£	£
Fixed assets			
Tangible assets	2	7,366	1,402
Current assets			
Stocks		1,047,369	1,104,559
Debtors		179,176	221,568
Cash at bank and in hand		124,863	77,207
		1,351,408	1,403,334
Creditors: amounts falling due within one year		(582,966)	(759,250)
Net current assets		768,442	644,084
Total assets less current liabilities		775,808	645,486
Net assets		775,808	645,486
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		774,808	644,486
Shareholders' funds		775,808	645,486

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Metalbeat Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

G Hillier
Director



Registration number 05932719

The notes on pages 4 to 5 form an integral part of these financial statements.

Metalbeat Limited

Notes to the abbreviated financial statements for the year ended 31 August 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Straight Line
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Metalbeat Limited

Notes to the abbreviated financial statements for the year ended 31 August 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 September 2013	7,195	
Additions	7,735	
At 31 August 2014	<u>14,930</u>	
Depreciation		
At 1 September 2013	5,793	
Charge for year	1,771	
At 31 August 2014	<u>7,564</u>	
Net book values		
At 31 August 2014	<u>7,366</u>	
At 31 August 2013	<u>1,402</u>	
3. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	
Equity Shares		
1,000 Ordinary shares of 1 each	<u>1,000</u>	

4. Going concern

After making the necessary enquiries, the Directors confirm that they are satisfied that the company has adequate resources to continue in business in the foreseeable future. The Directors believe that it is appropriate to continue to apply the going concern basis in preparing the financial statements.