

Registered Number 05932719

METALBEAT LTD

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,481	2,544
		<u>2,481</u>	<u>2,544</u>
Current assets			
Stocks		858,880	431,119
Debtors		156,647	245,070
Cash at bank and in hand		70,847	52,344
		<u>1,086,374</u>	<u>728,533</u>
Creditors: amounts falling due within one year		<u>(615,527)</u>	<u>(432,804)</u>
Net current assets (liabilities)		<u>470,847</u>	<u>295,729</u>
Total assets less current liabilities		<u>473,328</u>	<u>298,273</u>
Total net assets (liabilities)		<u>473,328</u>	<u>298,273</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		472,328	297,273
Shareholders' funds		<u>473,328</u>	<u>298,273</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2013

And signed on their behalf by:

Garry Hillier, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment- 15% straight line

Other accounting policies**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

Going concern

After making the necessary enquiries, the Directors confirm that they are satisfied that the company has adequate resources to continue in business in the foreseeable future. The Directors believe that it is appropriate to continue to apply the going concern basis in preparing the financial statements.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	6,179
Additions	1,016
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>7,195</u>
Depreciation	
At 1 September 2011	3,635
Charge for the year	1,079
On disposals	-
At 31 August 2012	<u>4,714</u>
Net book values	
At 31 August 2012	<u>2,481</u>
At 31 August 2011	<u>2,544</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2012	2011
£	£

1,000 Ordinary shares of £1 each

1,000

1,000

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