Registered Number 05932658

# ABV Cambridge Limited

## Abbreviated Accounts

30 November 2009

**ABV Cambridge Limited** **Registered Number 05932658**

## Company Information

**Registered Office:**
Unit 12, Roman Way
Industrial Estate
London Road
Godmanchester
Cambridgeshire
PE29 2LN

**ABV Cambridge Limited** **Registered Number 05932658**

**Balance Sheet as at 30 November 2009**

| | Notes | 2009 | | 2008 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 10,606 | | 9,779 |
| | | | 10,606 | | 9,779 |
| **Current assets** | | | | | |
| Stocks | | 108,522 | | 76,356 | |
| Debtors | | 119,249 | | 63,002 | |
| Cash at bank and in hand | | 6,097 | | 6,215 | |
| Total current assets | | 233,868 | | 145,573 | |
| **Creditors: amounts falling due within one year** | | (206,169) | | (154,037) | |
| Net current assets (liabilities) | | | 27,699 | | (8,464) |
| Total assets less current liabilities | | | 38,305 | | 1,315 |
| Total net assets (liabilities) | | | 38,305 | | 1,315 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 3 | | 3 |
| Profit and loss account | | | 38,302 | | 1,312 |
| Shareholders funds | | | 38,305 | | 1,315 |

a. For the year ending 30 November 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 August 2010

And signed on their behalf by:
Mr Jeetinder Singh Chahil, Director

## Notes to the Abbreviated Accounts

For the year ending 30 November 2009

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 December 2008 | 13,479 |
| Additions | 2,698 |
| At 30 November 2009 | 16,177 |
| | |
| **Depreciation** | |
| At 01 December 2008 | 3,700 |
| Charge for year | 1,871 |
| At 30 November 2009 | 5,571 |
| | |
| **Net Book Value** | |
| At 30 November 2009 | 10,606 |
| At 30 November 2008 | 9,779 |

## 3 Share capital

| | 2009 | 2008 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |
| 1 Ordinary shares of £1 each | 3 | 3 |