

REGISTERED NUMBER: 05932532 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

**A G ELECTRICAL (CAMBRIDGE)
CONTRACTORS LTD**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**A G ELECTRICAL (CAMBRIDGE)
CONTRACTORS LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: A Gyton

REGISTERED OFFICE: 6 Manor Mews
Bridge Street
St Ives
Cambridgeshire
PE27 5UW

REGISTERED NUMBER: 05932532 (England and Wales)

ACCOUNTANT: HW Huntingdon Limited
2a Chequers Court
Huntingdon
PE29 3LJ

**A G ELECTRICAL (CAMBRIDGE)
CONTRACTORS LTD (REGISTERED NUMBER: 05932532)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		15,000		22,500
Tangible assets	5		<u>5,384</u>		<u>4,299</u>
			20,384		26,799
CURRENT ASSETS					
Stocks	6	500		500	
Debtors	7	6,774		12,268	
Cash at bank		<u>26,626</u>		<u>10,220</u>	
		33,900		22,988	
CREDITORS					
Amounts falling due within one year	8	<u>32,576</u>		<u>22,871</u>	
NET CURRENT ASSETS			<u>1,324</u>		<u>117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,708		26,916
CREDITORS					
Amounts falling due after more than one year	9		(6,139)		(8,843)
PROVISIONS FOR LIABILITIES	11		<u>(1,023)</u>		<u>-</u>
NET ASSETS			<u>14,546</u>		<u>18,073</u>
CAPITAL AND RESERVES					
Called up share capital	12		20		20
Retained earnings			<u>14,526</u>		<u>18,053</u>
SHAREHOLDERS' FUNDS			<u>14,546</u>		<u>18,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

A Gyton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

A G Electrical (Cambridge) Contractors Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

Compliance with accounting standards

These financial statements have been prepared in accordance with the provisions of Section 1A "Smaller Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

There were no material departures from that standard.

Transition to FRS 102

These financial statements for the year ended 31 March 2018 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2017.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously, however there has been no material impact on the financial statements.

First year adoption

The company has adopted FRS 102 for the first time in the year ended 31 March 2018.

The effect of the transition from the previous financial reporting framework to FRS 102 has been considered.

There has been no material impact in relation to the following:

- changes in accounting policies.
- changes in shareholders funds.
- comparative year profit or loss.

On that basis, no restatement has been undertaken.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of four years.

The amortisation of goodwill recommenced in 2018.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>30,000</u>
AMORTISATION	
At 1 April 2017	7,500
Charge for year	<u>7,500</u>
At 31 March 2018	<u>15,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>15,000</u>
At 31 March 2017	<u>22,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 April 2017		17,522
Additions		<u>2,299</u>
At 31 March 2018		<u>19,821</u>
DEPRECIATION		
At 1 April 2017		13,223
Charge for year		<u>1,214</u>
At 31 March 2018		<u>14,437</u>
NET BOOK VALUE		
At 31 March 2018		<u>5,384</u>
At 31 March 2017		<u>4,299</u>

6. STOCKS

	31.3.18	31.3.17
	£	£
Stocks	<u>500</u>	<u>500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	5,422	10,137
Other debtors - CIS/PAYE	526	1,621
Prepayments	<u>826</u>	<u>510</u>
	<u>6,774</u>	<u>12,268</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts (see note 10)	3,508	3,508
Trade creditors	2,332	3,373
Tax	2,208	985
VAT	3,325	3,275
Directors' current accounts	19,885	10,419
Accrued expenses	<u>1,318</u>	<u>1,311</u>
	<u>32,576</u>	<u>22,871</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans (see note 10)	<u>6,139</u>	<u>8,843</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.18	31.3.17
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>3,508</u>	<u>3,508</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>6,139</u>	<u>6,140</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>2,703</u>

11. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax	<u>1,023</u>	<u>-</u>
		Deferred tax
		£
Accelerated capital allowance		<u>1,023</u>
Balance at 31 March 2018		<u>1,023</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

13. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end included in other creditors is a loan from the director of £19,885. (2017: £10,419). This loan is interest free and payable on demand.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Gyton.

By virtue of his 100% shareholding, he has a controlling interest in the company.

**A G ELECTRICAL (CAMBRIDGE)
CONTRACTORS LTD**

**REPORT OF THE ACCOUNTANT TO THE DIRECTOR OF
A G ELECTRICAL (CAMBRIDGE)
CONTRACTORS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

HW Huntingdon Limited
2a Chequers Court
Huntingdon
PE29 3LJ

20 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.