

Artisan Brickwork Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Voice & Co Accountancy Services Limited

14 Jessops Riverside

800 Brightside Lane

Sheffield

SOUTH YORKSHIRE

S9 2RX

Artisan Brickwork Limited

Contents

Accountants' Report	<u>1</u>
Abbreviated Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<u>4</u> to <u>6</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Artisan Brickwork Limited
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Artisan Brickwork Limited for the year ended 30 September 2016 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Artisan Brickwork Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Artisan Brickwork Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Artisan Brickwork Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Artisan Brickwork Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Artisan Brickwork Limited. You consider that Artisan Brickwork Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Artisan Brickwork Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Voice & Co Accountancy Services Limited
14 Jessops Riverside
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17 January 2017

Artisan Brickwork Limited
(Registration number: 05932252)
Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	7,161	14,556
Current assets			
Stocks		20,340	36,844
Debtors		6,752	8,889
Cash at bank and in hand		35,720	34,480
		<hr/>	<hr/>
		62,812	80,213
Prepayments and accrued income		1,782	-
Creditors: Amounts falling due within one year		(41,877)	(48,697)
		<hr/>	<hr/>
Net current assets		22,717	31,516
		<hr/>	<hr/>
Total assets less current liabilities		29,878	46,072
Creditors: Amounts falling due after more than one year		-	(13,415)
Provisions for liabilities		(84)	(112)
Accruals and deferred income		(672)	(660)
		<hr/>	<hr/>
Net assets		29,122	31,885
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100

Profit and loss account	29,022	31,785
	<hr/>	<hr/>
Shareholders funds	29,122	31,885
	<hr/>	<hr/>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 4 to 6 form an integral part of these financial statements.

Artisan Brickwork Limited
(Registration number: 05932252)
Abbreviated Balance Sheet as at 30 September 2016

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 17 January 2017

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M r	P a u l	M i c h a e l	S e n i o r
Director			

The notes on pages 4 to 6 form an integral part of these financial statements.
Page 3

Artisan Brickwork Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture and fittings	25% on reducing balance
Motor vehicles	33% on cost and 25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Artisan Brickwork Limited

Notes to the Abbreviated Accounts

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	23,128	23,128
	<hr/>	<hr/>
At 30 September 2016	23,128	23,128
	<hr/>	<hr/>
Depreciation		
At 1 October 2015	8,572	8,572
Charge for the year	7,395	7,395
	<hr/>	<hr/>
At 30 September 2016	15,967	15,967
	<hr/>	<hr/>
Net book value		
At 30 September 2016	7,161	7,161
	<hr/>	<hr/>
At 30 September 2015	14,556	14,556
	<hr/>	<hr/>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Artisan Brickwork Limited
Notes to the Abbreviated Accounts

4 Related party transactions

Transactions with directors

	At 1 October 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 September 2016 £
2016					
Mr Paul Michael Senior					
	(216)	80,842	(80,650)	-	(24)

	At 1 October 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 September 2015 £
2015					

Dividends paid to directors

	2016 £	2015 £
Mr Paul Michael Senior		
Dividends	42,650	36,500