

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

05931878

Name of Company

AAC Metalwork Fabrications Limited

I / We
Gordon Smythe Goldie
Bulman House
Regent Centre, Gosforth
Newcastle upon Tyne
NE3 3LS

Allan David Kelly
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 26 March 2010

Signed



Date 26 March 2010

Tait Walker
Bulman House
Regent Centre, Gosforth
Newcastle upon Tyne
NE3 3LS

Ref 11034/GSG/ADK/AL/KE

For Official Use

Insolvency Section | Post Room

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COMPANIES HOUSE

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Statement of Affairs

Statement as to affairs of

AAC Metalwork Fabrications Limited

on the 26 March 2010 the date of the resolution for winding up

AFFIDAVIT

This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I Anthony Bates, 48 Borrowdale Avenue, Walker Dean, Newcastle upon Tyne, NE6 4H

Make oath and say that the several pages exhibited hereto and marked A, A1 & B are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 26 March 2010 the date of the resolution for winding up and that the said company carried on business as Manufacturing Fabricated Metal Products

Sworn/affirmed at TAIT WALKER GOSFORTH.

Date 26th MARCH 2010.

Signatures Anthony Bates

Before Me

[Signature]
CHRISTOPHER THOMSON,

McKeag & Co Solicitors
101 Sandowne Terrace
Gosforth
Newcastle

A Solicitor or Commissioner of Oaths duly authorised officer

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn.

AAC Metalwork Fabrications Limited
Statement Of Affairs as at 26 March 2010

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Book Debts	2,000 00	2,000 00
Cash at Bank	1,500 00	1,500 00
Estimated total assets available for preferential creditors		3,500 00

Signature



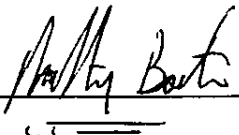
Date

26/3/10

AAC Metalwork Fabrications Limited
Statement Of Affairs as at 26 March 2010

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	3,500 00
Liabilities	
Preferential Creditors -	
	NIL
Estimated deficiency/surplus as regards preferential creditors	3,500 00
Estimated prescribed part of net property where applicable (to carry forward) Based on floating charge assets of Nil	NIL
Estimated total assets available for floating charge holders	3,500 00
Debts secured by floating charges	
	NIL
Estimated deficiency/surplus of assets after floating charges	3,500 00
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	3,500 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	17,651 88
Director	13,000 00
HMRC PAYE & NIC	1,618 30
HMRC VAT	22,483 75
HMRC Corporation Tax	1,843 79
	56,597 72
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(53,097 72)
Estimated deficiency/surplus as regards creditors	(53,097 72)
Issued and called up capital	
Ordinary Shareholders	100 00
	100 00
Estimated total deficiency/surplus as regards members	(53,197 72)

Signature  Date 26-3-10

Tait Walker
AAC Metalwork Fabrications Limited
B - Company Creditors

Key	Name	Address	£
CA00	Aalco Metals Ltd	First Avenue, Team Valley Trading Estate, Gateshead, Tyne and Wear, NE11 0NU	540 37
CB00	Anthony Bates	48 Borrowdale Avenue, Walker Dean, Newcastle upon Tyne, NE6 4HL	13,000 00
CC00	Consett Steel Services Limited	Bradley Industrial Estate, Leadgate, Consett, DH8 6HG	1,701 33
CD00	Redundancy Payments Office	Ladywell House, Ladywell Road, Edinburgh, EH12 7UR	0 00
CH00	H M Revenue & Customs	National Insolvency Compliance Unit, 12th Floor, Castle House, 31 Lisbon Street, Leeds, LS1 4SW	22,483 75
CH01	Halco (1812) Ltd	Poynton Industrial Estate, London Road, Poynton, Stockport, SK12 INB	3,504 48
CH02	H M Revenue & Customs	Northumbria Area, Aidan House, All Saints Business Centre, Newcastle upon Tyne, NE1 2TT	1,843 79
CI00	HM Revenue & Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CI01	HM Revenue & Customs	Insolvency, Longbenton, Newcastle upon Tyne, NE98 1ZZ	1,618 30
CN00	North Tyneside Council	Metro Buildings, Station Mews, North Shields, NE30 2TF	1,500 00
CS00	Stokoe Rodger	31 St Marys Chare, Hexham, Northumberland, NE46 1NQ	3,489 12
CT00	Ten Alps Communications	Commonwealth House, One New Oxford Street, London, WC1A 1NU	2,364 25
CW00	WRG Steel Services	Newburn Ford House, Newburn Bridge Road, Newcastle Upon Tyne, NE15 8NR	3,391 98
CY00	Yell.com	Yell Customer Service Team, Queens Walk, Oxford Road, Reading, RG1 7PT	1,160 35

14 Entries Totalling

56,597.72

Signature



26/3/10

AAC Metalwork Fabrications Limited

Notes to the Directors Statement of Affairs

Dated: 26 March 2010

Book Debts

The Company's books and records indicate gross book debts of £2,000. The directors estimate that after provisions for bad and doubtful debts, and counterclaims following the cessation of trade, that the book debts will realise £2,000.

Prepayments

There are no outstanding prepayments.

Employees

The director has a claim for arrears of pay. However as he is a controlling shareholder it is unlikely that he will receive any funds from the Redundancy Payments office and as such will not lodge a claim.

Directors Loans

The director is owed £13,000 in respect of his Directors' Loan Account and unpaid wages.

Prescribed Part

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after the 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows:

- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000



In this instance there is no floating chargeholder and so the prescribed part does not apply.

Trade & Expense Creditors

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown.

General

The Statement of Affairs does not include any provision for the costs of administering the Liquidation.

  20/3/10