

Company Registration No. 5931878 (England and Wales)

A A C METALWORK FABRICATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007



A A C METALWORK FABRICATIONS LIMITED

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A A C METALWORK FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£
Fixed assets			
Tangible assets	2		16,173
Current assets			
Stocks		5,275	
Debtors		23,342	
Cash at bank and in hand		5,221	
		<u>33,838</u>	
Creditors: amounts falling due within one year		<u>(31,808)</u>	
Net current assets			2,030
Total assets less current liabilities			<u>18,203</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>18,103</u>
Shareholders' funds			<u>18,203</u>

A A C METALWORK FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2007

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 20/11/08



A C Bates
Director



C Barron
Director

A A C METALWORK FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 13 September 2006	-
Additions	19,171
At 30 September 2007	19,171
Depreciation	
At 13 September 2006	-
Charge for the year	2,998
At 30 September 2007	2,998
Net book value	
At 30 September 2007	16,173

A A C METALWORK FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2007**

3	Share capital	2007
		£
	Authorised	
	999 Ordinary of £1 each	999
		<hr/>
	Allotted, called up and fully paid	
	100 Ordinary of £1 each	100
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