

Ref ACT/5931729

"Revised accounts"

**M1 FORESTRY SERVICES LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**



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West Yorkshire  
HX1 1HU

**M1 Forestry Services Ltd**  
**Company No. 05931729**  
**Abbreviated Balance Sheet 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		24,601		14,936
			24,601		14,936
<b>CURRENT ASSETS</b>					
Stocks		20,340		21,400	
Debtors		19,954		45,478	
Cash at bank and in hand		50,132		35,471	
		90,426		102,349	
Creditors' Amounts Falling Due Within One Year		(35,565)		(39,408)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			54,861		62,941
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			79,462		77,877
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(4,568)		(2,558)
<b>NET ASSETS</b>			74,894		75,319
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and Loss account			74,794		75,219
<b>SHAREHOLDERS' FUNDS</b>			74,894		75,319

**M1 Forestry Services Ltd**  
**Company No. 05931729**  
**Abbreviated Balance Sheet (continued) 30 September 2013**

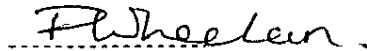
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For the year ending 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

On behalf of the board



**Mrs Pauline Wheelan**

**24/06/2014**

**M1 Forestry Services Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 September 2013**

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**1 Accounting Policies**

**1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	25% Reducing Balance

**1.4 Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses

**1.5 Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**M1 Forestry Services Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 September 2013**

**2 Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 October 2012	31,698
Additions	17,467
As at 30 September 2013	49,165
<b>Depreciation</b>	
As at 1 October 2012	16,762
Provided during the period	7,802
As at 30 September 2013	24,564
<b>Net Book Value</b>	
As at 30 September 2013	24,601
As at 1 October 2012	14,936

**3 Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1 000	100	100	100