

Registered Number 05931729

M1 Forestry Services Ltd

Abbreviated Accounts

30 September 2011

M1 Forestry Services Ltd

Registered Number 05931729

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	755	755
Tangible	3	15,706	18,494
		<u>16,461</u>	<u>19,249</u>
Current assets			
Stocks		8,725	10,216
Debtors	4	52,129	28,141
Cash at bank and in hand		11,017	35,151
Total current assets		<u>71,871</u>	<u>73,508</u>
Creditors: amounts falling due within one year	5	(35,265)	(33,822)
Net current assets (liabilities)		36,606	39,686
Total assets less current liabilities		<u>53,067</u>	<u>58,935</u>
Provisions for liabilities		(1,591)	(1,750)
Total net assets (liabilities)		<u>51,476</u>	<u>57,185</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		51,376	57,085
Shareholders funds		<u>51,476</u>	<u>57,185</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:

Pauline M Wheelan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 20% reducing balance

Equipment 25% reducing balance

Motor Vehicles

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>755</u>
At 30 September 2011	<u>755</u>
Net Book Value	
At 30 September 2011	755
At 30 September 2010	<u>755</u>

3 **Tangible fixed assets**

	Plant & Machinery	Equipment	Motor Cars	Total
Cost	£	£	£	£
At 01 October 2010	10,087	1,725	21,695	33,507
Additions	1,957	0	0	1,957
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30 September 2011	<u>12,044</u>	<u>1,725</u>	<u>21,695</u>	<u>35,464</u>
Depreciation				
At 01 October 2010	4,682	839	9,492	15,013
Charge for year	1,472	222	3,051	4,745
On disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30 September 2011	<u>6,154</u>	<u>1,061</u>	<u>12,543</u>	<u>19,758</u>

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	Net Book Value				
	At 30 September 2011	5,890	664	9,152	15,706
	At 30 September 2010	<u>5,405</u>	<u>886</u>	<u>12,203</u>	<u>18,494</u>
4	Debtors				
			2011	2010	
			£	£	
	Trade debtors		50,546	28,141	
	Prepayments and accrued income		1,359		
	Other debtors		<u>224</u>		
			52,129	<u>28,141</u>	
5	Creditors: amounts falling due within one year				
			2011	2010	
			£	£	
	Taxation and Social Security		19,541	19,974	
	Other creditors		<u>15,724</u>	<u>13,848</u>	
			35,265	33,822	
6	Share capital				
			2011	2010	
			£	£	
	Authorised share capital:				
	100 Ordinary shares of £1 each		100	100	
	Allotted, called up and fully paid:				
	100 Ordinary shares of £1 each		100	100	