

REGISTERED NUMBER: 05931604 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2021

for

Bikow Developments Limited



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for the Year Ended 31 January 2021.

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Balance Sheet

31 January 2021

	Notes	31.1.21 £	31.1.20 £
CURRENT ASSETS			
Stocks		350,161	350,161
Cash at bank		33	14
		<u>350,194</u>	<u>350,175</u>
CREDITORS			
Amounts falling due within one year	4	341,319	336,862
		<u>8,875</u>	<u>13,313</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		8,875	13,313
CREDITORS			
Amounts falling due after more than one year	5	20,000	20,000
NET LIABILITIES		<u>(11,125)</u>	<u>(6,687)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(11,126)	(6,688)
		<u>(11,125)</u>	<u>(6,687)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Bikow Developments Limited (Registered number: 05931604)

Balance Sheet - continued

31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20/9/21 and were signed on its behalf by:

Angela Nall
Dr A J Nall - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bikow Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05931604
Registered office:	Cabourn House Station Street Bingham Nottinghamshire NG13 8AQ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has an insolvent balance at 31 January 2021 and at the previous year's reporting date. The company has the continued support of Pathfinders-Care (Ollerton) Limited, its immediate parent company, therefore the directors have continued to adopt the going concern basis in preparing these financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21	31.1.20
	£	£
Amounts owed to group undertakings	316,506	311,150
Taxation and social security	2,382	2,382
Other creditors	22,431	23,330
	<u>341,319</u>	<u>336,862</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.21	31.1.20
	£	£
Other creditors	<u>20,000</u>	<u>20,000</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Pathfinders-Care (Ollerton) Limited, a company registered in England. Pathfinders-Care (Ollerton) Limited has no ultimate controlling party as no one shareholder owns more than 50% of the ordinary share capital.