

COMPANY REGISTRATION NUMBER 05931364

A B CARTRIDGES LTD
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2012

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A B CARTRIDGES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

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A B CARTRIDGES LTD

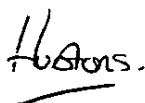
ACCOUNTANTS' REPORT TO THE DIRECTOR OF A B CARTRIDGES LTD

YEAR ENDED 31ST MARCH 2012

You consider that the Company is exempt from an audit for the year ended 31st March 2012. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



HURSTONS
Accountants

13 High Street
Branston
Lincoln
LN4 1NB

27th July 2012

A B CARTRIDGES LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		17,250	18,400
Tangible assets		1,592	1,903
		<u>18,842</u>	<u>20,303</u>
CURRENT ASSETS			
Stocks		16,791	20,038
Debtors		5,007	2,611
Cash at bank and in hand		-	1,558
		<u>21,798</u>	<u>24,207</u>
CREDITORS: Amounts falling due within one year		<u>17,730</u>	<u>37,087</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,068</u>	<u>(12,880)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,910</u>	<u>7,423</u>
CREDITORS: Amounts falling due after more than one year		<u>7,263</u>	<u>-</u>
		<u>15,647</u>	<u>7,423</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		15,547	7,323
SHAREHOLDER'S FUNDS		<u>15,647</u>	<u>7,423</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

A B CARTRIDGES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 26th July 2012

MR A RIGBY
Director



Company Registration Number 05931364

The notes on pages 4 to 5 form part of these abbreviated accounts

A B CARTRIDGES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements-	5% reducing balance
Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

A B CARTRIDGES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2011 and 31st March 2012	<u>23,000</u>	<u>3,507</u>	<u>26,507</u>
DEPRECIATION			
At 1st April 2011	4,600	1,604	6,204
Charge for year	<u>1,150</u>	<u>311</u>	<u>1,461</u>
At 31st March 2012	<u>5,750</u>	<u>1,915</u>	<u>7,665</u>
NET BOOK VALUE			
At 31st March 2012	<u>17,250</u>	<u>1,592</u>	<u>18,842</u>
At 31st March 2011	<u>18,400</u>	<u>1,903</u>	<u>20,303</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>