

**COMPANY REGISTRATION NUMBER 05931364**

**A B CARTRIDGES LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31ST MARCH 2011**

WEDNESDAY



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21/09/2011

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COMPANIES HOUSE

# **A B CARTRIDGES LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2011**

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# **A B CARTRIDGES LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF A B CARTRIDGES LTD YEAR ENDED 31ST MARCH 2011**

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You consider that the Company is exempt from an audit for the year ended 31st March 2011. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



HURSTONS  
Accountants

13 High Street  
Branston  
Lincoln  
LN4 1NB

15th September 2011

# A B CARTRIDGES LTD

## ABBREVIATED BALANCE SHEET

31ST MARCH 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		18,400	19,550
Tangible assets		1,903	1,669
		<u>20,303</u>	<u>21,219</u>
<b>CURRENT ASSETS</b>			
Stocks		20,038	22,827
Debtors		2,611	2,486
Cash at bank and in hand		1,558	-
		<u>24,207</u>	<u>25,313</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>37,087</u>	<u>45,861</u>
<b>NET CURRENT LIABILITIES</b>		<u>(12,880)</u>	<u>(20,548)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,423</u>	<u>671</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		7,323	571
<b>SHAREHOLDER'S FUNDS</b>		<u>7,423</u>	<u>671</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

# **A B CARTRIDGES LTD**

## **ABBREVIATED BALANCE SHEET** *(continued)*

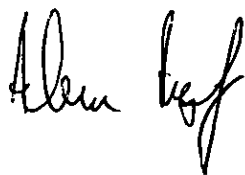
**31ST MARCH 2011**

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These abbreviated accounts were approved and signed by the director and authorised for issue on 14th September 2011

MR A RIGBY  
Director

Company Registration Number 05931364

 18/09/2011

The notes on pages 4 to 5 form part of these abbreviated accounts.

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# **A B CARTRIDGES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2011**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements-	5% reducing balance
Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# A B CARTRIDGES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st April 2010	23,000	2,871	25,871
Additions	—	636	636
<b>At 31st March 2011</b>	<b>23,000</b>	<b>3,507</b>	<b>26,507</b>
<b>DEPRECIATION</b>			
At 1st April 2010	3,450	1,202	4,652
Charge for year	1,150	402	1,552
<b>At 31st March 2011</b>	<b>4,600</b>	<b>1,604</b>	<b>6,204</b>
<b>NET BOOK VALUE</b>			
<b>At 31st March 2011</b>	<b>18,400</b>	<b>1,903</b>	<b>20,303</b>
At 31st March 2010	19,550	1,669	21,219

### 3. SHARE CAPITAL

#### Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>