

HADWEBUTKNOWN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

HADWEBUTKNOWN LIMITED
UNAUDITED ACCOUNTS
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HADWEBUTKNOWN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	HERBERTSON, Nicola
Company Number	05931356 (England and Wales)
Registered Office	100 High Street, Whitstable CT5 1AZ England,
Accountants	OnPoint Accounting Ltd Lagmhor Office Dunkeld Perth PH8 0AD

HADWEBUTKNOWN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	14,798	5,810
Current assets			
Inventories		35,820	25,083
Debtors		11,300	17,597
Cash at bank and in hand		(5,028)	2,167
		<u>42,092</u>	<u>44,847</u>
Creditors: amounts falling due within one year		(89,561)	(37,159)
Net current (liabilities)/assets		<u>(47,469)</u>	<u>7,688</u>
Total assets less current liabilities		(32,671)	13,498
Creditors: amounts falling due after more than one year		(115,702)	(89,227)
Net liabilities		<u>(148,373)</u>	<u>(75,729)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(148,374)	(75,730)
Shareholders' funds		<u>(148,373)</u>	<u>(75,729)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 July 2023 and were signed on its behalf by

HERBERTSON, Nicola
Director

Company Registration No. 05931356

HADWEBUTKNOWN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Hadwebutknown Limited is a private company, limited by shares, registered in England and Wales, registration number 05931356. The registered office is 100 High Street, , Whitstable, CT5 1AZ, England, .

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

An under claim of repayable R&D Tax credits for the years 2011-2019 has been identified. The value of the eligible R&D related expenses was enhanced by 130% instead of 230% in error. Because HMRC approved the first R&D tax credit claim made on this basis, subsequent R&D tax credit claims were calculated on the same basis. In 2020, all CT600s were resubmitted with the 230% enhancement. HMRC have paid the underclaimed amounts for the last 3 years. A response from HMRC feedback about the years prior to this is awaited. It is probable that HMRC will process the revised CT600s and reasonable to expect the underclaimed amount will be paid as the underclaim was made in good faith due to an arithmetic/communication misunderstanding.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

HADWEBUTKNOWN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Intangible fixed assets

	Total £
Cost	
At 1 April 2022	400,000
At 31 March 2023	400,000
Amortisation	
At 1 April 2022	400,000
On disposals	(400,000)
Other increase/(decrease)	400,000
At 31 March 2023	400,000
Net book value	
At 31 March 2023	-

The IP which was independently valued for Hadwebutknown has been transferred and licensed for commercialisation through 3DNovations Limited. The subsequent equity will be converted to share certificates at the behest of 3DNovations Limited.

5 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2022	24,965
Additions	11,000
At 31 March 2023	35,965
Depreciation	
At 1 April 2022	19,155
Charge for the year	2,012
At 31 March 2023	21,167
Net book value	
At 31 March 2023	14,798
At 31 March 2022	5,810

6 Average number of employees

During the year the average number of employees was 2 (2022: 2).

