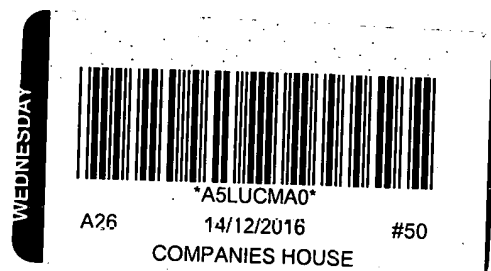


Registration number 05931356

HAO2.EU Limited

Abbreviated accounts

for the year ended 31 March 2016



HAO2.EU Limited

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HAO2.EU Limited

for the year ended 31 March 2016

HAO2.EU Limited

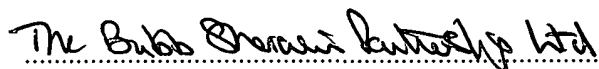
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HAO2.EU Limited for the year ended 31 March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of HAO2.EU Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HAO2.EU Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that HAO2.EU Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of HAO2.EU Limited. You consider that HAO2.EU Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of HAO2.EU Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

12 December 2016

HAO2.EU Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,489		4,600
Current assets					
Stocks		-		3,507	
Debtors		21,788		100,630	
Cash at bank and in hand		6		11,449	
		<u>21,794</u>		<u>115,586</u>	
Creditors: amounts falling due within one year		<u>(61,152)</u>		<u>(118,760)</u>	
Net current liabilities			<u>(39,358)</u>		<u>(3,174)</u>
Total assets less current liabilities			(32,869)		1,426
Creditors: amounts falling due after more than one year			<u>(40,000)</u>		<u>-</u>
Net (liabilities)/assets			<u>(72,869)</u>		<u>1,426</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(72,870)</u>		<u>1,425</u>
Shareholders' funds			<u>(72,869)</u>		<u>1,426</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

HAO2.EU Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 December 2016, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Nicola Herbertson', written in a cursive style.

N Herbertson
Director

Registration number 05931356

The notes on pages 4 to 5 form an integral part of these financial statements.

HAO2.EU Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 25% Reducing balance basis

Office equipment - 25% Reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2015

17,282

Additions

4,047

At 31 March 2016

21,329

Depreciation

At 1 April 2015

12,682

Charge for year

2,158

At 31 March 2016

14,840

Net book values

At 31 March 2016

6,489

At 31 March 2015

4,600

HAO2.EU Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

3.	Share capital	2016 £	2015 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	Equity Shares		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Transactions with directors

Mrs N Herbertson is the company's sole director and shareholder. At the year end Mrs Herbertson was owed £1,850 (2015: £43,808) within one year and a further £40,000 (2015: £-) after more than one year represented by credit balances on her directors' loan accounts. Mrs Herbertson rented a part of her personal property to the business, during the year, at a fair rent of £2,860 (2015: £2,860) per annum.

5. Going concern

Due to a poor year of trading, at the year end, the Company is insolvent and it continues to have liquidity problems. The director has maintained that for the foreseeable future she will continue to support the Company and has reclassified £40,000 of her directors' loan account as due after more than one year. Without this support the Company would be unable to trade and would not be considered a going concern.