

Registered Number:05931219

England and Wales

Elite Coaching Solutions Limited

Unaudited Financial Statements

For the year ended 31 October 2018

Elite Coaching Solutions Limited

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Statement of Financial Position  
As at 31 October 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	3	113	-
		<b>113</b>	<b>-</b>
<b>Current assets</b>			
Inventories	4	4,063	5,296
Trade and other receivables	5	8,346	9,312
Cash and cash equivalents		1	293
		<b>12,410</b>	<b>14,901</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(41,509)	(14,989)
<b>Net current liabilities</b>		<b>(29,099)</b>	<b>(88)</b>
<b>Total assets less current liabilities</b>		<b>(28,986)</b>	<b>(88)</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	(7,090)	(12,111)
<b>Net liabilities</b>		<b>(36,076)</b>	<b>(12,199)</b>
<b>Capital and reserves</b>			
Called up share capital		50,001	50,001
Retained earnings		(86,077)	(62,200)
<b>Shareholders' funds</b>		<b>(36,076)</b>	<b>(12,199)</b>

For the year ended 31 October 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 July 2019 and were signed by:

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Simon Austerberry Director

Elite Coaching Solutions Limited

Notes to the Financial Statements  
For the year ended 31 October 2018

**Statutory Information**

Elite Coaching Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05931219.

Registered address:  
123 Treen Road  
Tyldesley  
Manchester  
M29 7HB

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Research and development**

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33 Straight line
Fixtures and fittings	20 Straight line

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

# Elite Coaching Solutions Limited

## Notes to the Financial Statements Continued For the year ended 31 October 2018

### 2. Intangible fixed assets

	Goodwill
<b>Cost or valuation</b>	£
At 01 November 2017	24,000
At 31 October 2018	<b>24,000</b>
<b>Amortisation</b>	
At 01 November 2017	24,000
At 31 October 2018	<b>24,000</b>
<b>Net book value</b>	
At 31 October 2018	-
At 31 October 2017	-

### 3. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
	£	£	£
<b>Cost or valuation</b>			
At 01 November 2017	7,972	2,216	10,188
Additions	-	169	169
At 31 October 2018	<b>7,972</b>	<b>2,385</b>	<b>10,357</b>
<b>Provision for depreciation and impairment</b>			
At 01 November 2017	7,972	2,216	10,188
Charge for year	-	56	56
At 31 October 2018	<b>7,972</b>	<b>2,272</b>	<b>10,244</b>
<b>Net book value</b>			
At 31 October 2018	-	<b>113</b>	<b>113</b>
At 31 October 2017	-	-	-

### 4. Inventories

	2018	2017
	£	£
Stocks	4,063	5,296

Elite Coaching Solutions Limited

Notes to the Financial Statements Continued  
For the year ended 31 October 2018

**5. Trade and other receivables**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,498	2,915
Other debtors	4,848	6,397
	<b>8,346</b>	<b>9,312</b>

**6. Trade and other payables: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	5,014	4,904
Bank loans and overdraft	2,499	3,861
Trade creditors	1,974	758
Taxation and social security	2,396	1,676
Other creditors	29,626	3,790
	<b>41,509</b>	<b>14,989</b>

**7. Trade and other payables: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	7,090	12,111

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.