ASBESTOS TV LTD ABBREVIATED ACCOUNTS 31 MARCH 2015

ASBESTOS TV LTD

ABBREVIATED BALANCE SHEET

as at 31 March 2015

Company Registration No. 05931204

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		696		2,446
Current assets					
Debtors		280		1,310	
Cash at bank and in hand		14,397		31,750	
		14,677		33,060	
Creditors: amounts falling due within one year		(15,227)		(35,320)	
dde within one year		(13,221)		(33,320)	
Net current liabilities			(550)		(2,260)
Net assets			146	_	186
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			46		86
Shareholders' funds			146	-	186

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved	by the	board or	22	November	2015
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Brian Sykes Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment

20% straight line

£

Deferred taxation

Tangible fixed assets

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Cost	
At 1 April 2014	9,010
At 31 March 2015	9,010
Depreciation	
At 1 April 2014	6,564
Charge for the year	1,750
At 31 March 2015	8,314
Net book value	
At 31 March 2015	696
At 31 March 2014	2,446

3 Share capital Nominal 2015 2015 2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	50	50	50
"A" Ordinary shares	£1 each	50	50	50
			100	100

Ordinary shares and A Ordinary shares rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.