

Registered number
05931204

ASBESTOS TV LTD

Abbreviated Accounts

31 March 2014

ASBESTOS TV LTD

ABBREVIATED BALANCE SHEET

as at 31 March 2014

Company Registration No. 05931204

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,446	4,248
Current assets			
Debtors		1,310	1,620
Cash at bank and in hand		31,750	43,556
		<u>33,060</u>	<u>45,176</u>
Creditors: amounts falling due within one year		(35,320)	(40,017)
Net current (liabilities)/assets		(2,260)	<u>5,159</u>
Net assets		<u>186</u>	<u>9,407</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		86	9,307
Shareholders' funds		<u>186</u>	<u>9,407</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 18 December 2014

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Brian Sykes

Director

ASBESTOS TV LTD

NOTES TO THE ACCOUNTS

For the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2013	9,010
At 31 March 2014	<u>9,010</u>

Depreciation

At 1 April 2013	4,762
Charge for the year	<u>1,802</u>
At 31 March 2014	<u>6,564</u>

Net book value

At 31 March 2014	<u>2,446</u>
At 31 March 2013	<u>4,248</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	50	50	50
"A" Ordinary shares	£1 each	50	50	50
			<u>100</u>	<u>100</u>

Ordinary shares and A Ordinary shares rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.