ASBESTOS TV LTD ABBREVIATED ACCOUNTS

31 MARCH 2016

ASBESTOS TV LTD

ABBREVIATED BALANCE SHEET

as at 31 March 2016

Company Registration No. 05931204

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		803		696
Current assets					
Debtors		5,921		280	
Cash at bank and in hand		6,759		14,397	
	•	12,680		14,677	
Creditors: amounts falling					
due within one year		(13,363)		(15,227)	
Net current liabilities			(683)		(550)
Net assets			120	-	146
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			20		46
Shareholders' funds			120	-	146

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approv	red by	the	board	on 2	5 Oc	tober	201	6
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Brian Sykes Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment

20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Tangible fixed assets	£
Cost	
At 1 April 2015	9,010
Additions	593
At 31 March 2016	9,603
Depreciation	
At 1 April 2015	8,314
Charge for the year	486
At 31 March 2016	8,800
Net book value	
At 31 March 2016	803
At 31 March 2015	696

3 Share capital Nominal 2016 2016 2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	50	50	50
"A" Ordinary shares	£1 each	50	50	50
			100	100

Ordinary shares and A Ordinary shares rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.