

REGISTERED NUMBER: 05931150 (England and Wales)

REGISTRAR

**PLEASE SIGN
AND RETURN**

**TAKEN BY HAND
28 AUG 2013
TO REGISTRAR**

**Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
Rhadyr Farms Limited**

WEDNESDAY



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Rhadyr Farms Limited

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Rhadyr Farms Limited

**Company Information
for the Year Ended 30 November 2012**

DIRECTORS:

Mrs I D Williams
A R Williams
E J Williams

SECRETARY:

Mrs I D Williams

REGISTERED OFFICE:

21 Gold Tops
Newport
South Wales
NP20 4PG

REGISTERED NUMBER:

05931150 (England and Wales)

ACCOUNTANTS:

Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

Rhadyr Farms Limited (Registered number: 05931150)

**Abbreviated Balance Sheet
30 November 2012**

	Notes	30 11 12 £	£	30 11.11 £	£
FIXED ASSETS					
Intangible assets	2		-		4,023
Tangible assets	3		261,291		200,489
			<u>261,291</u>		<u>204,512</u>
CURRENT ASSETS					
Stocks		237,015		235,927	
Debtors		86,395		70,358	
Investments		26,238		26,238	
Cash at bank and in hand		120		164	
		<u>349,768</u>		<u>332,687</u>	
CREDITORS					
Amounts falling due within one year	4	437,255		467,404	
NET CURRENT LIABILITIES					
			<u>(87,487)</u>		<u>(134,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			173,804		69,795
CREDITORS					
Amounts falling due after more than one year	4		(36,759)		-
PROVISIONS FOR LIABILITIES					
			<u>(22,951)</u>		<u>(9,974)</u>
NET ASSETS					
			<u>114,094</u>		<u>59,821</u>

The notes form part of these abbreviated accounts

Rhadyr Farms Limited (Registered number: 05931150)

Abbreviated Balance Sheet - continued
30 November 2012

	Notes	30 11 12 £	£	30 11.11 £	£
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and loss account			113,974		59,701
SHAREHOLDERS' FUNDS			<u>114,094</u>		<u>59,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

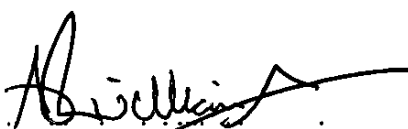
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

23 AUG 2013

The financial statements were approved by the Board of Directors on and were signed on its behalf by

.. 
Mrs I D Williams - Director

.. 
A R Williams - Director


E J Williams - Director

The notes form part of these abbreviated accounts

Rhadyr Farms Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis as the directors believe that the company will be able to obtain sufficient funding to secure the continued financing of the company's activities for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Sps standard entitlement

Amortisation is provided at 19% on cost per annum in order to write the asset off over its estimated useful life

Milk quota

Amortisation is provided at 19% on cost per annum in order to write the asset off over its estimated useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Rhadyr Farms Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>60,635</u>
AMORTISATION	
At 1 December 2011	56,612
Amortisation for year	<u>4,023</u>
At 30 November 2012	<u>60,635</u>
NET BOOK VALUE	
At 30 November 2012	<u>-</u>
At 30 November 2011	<u>4,023</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	276,976
Additions	98,299
Disposals	<u>(42,400)</u>
At 30 November 2012	<u>332,875</u>
DEPRECIATION	
At 1 December 2011	76,487
Charge for year	21,447
Eliminated on disposal	<u>(26,350)</u>
At 30 November 2012	<u>71,584</u>
NET BOOK VALUE	
At 30 November 2012	<u>261,291</u>
At 30 November 2011	<u>200,489</u>

4 CREDITORS

Creditors include an amount of £85,661 (30 11 11 - £35,719) for which security has been given

Rhadyr Farms Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2012

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 11.12 £	30 11 11 £
Number	Class			
120	Ordinary	£1	<u>120</u>	<u>120</u>

6 CONTROLLING PARTY

The company is under the control of the directors who together own one hundred percent of the issued share capital