

REGISTRAR

TAKEN BY HAND
28 AUG 2012
TO REGISTRAR

PLEASE SIGN
AND RETURN

**Abbreviated Unaudited Accounts
for the Year Ended 30 November 2011
for
Rhadyr Farms Limited**

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 30 November 2011**

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Rhadyr Farms Limited

**Company Information
for the Year Ended 30 November 2011**

DIRECTORS:

Mrs I D Williams
A R Williams
E J Williams

SECRETARY:

Mrs I D Williams

REGISTERED OFFICE:

21 Gold Tops
Newport
South Wales
NP20 4PG

REGISTERED NUMBER:

05931150 (England and Wales)

ACCOUNTANTS:

Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

Rhadyr Farms Limited (Registered number: 05931150)

**Abbreviated Balance Sheet
30 November 2011**

	Notes	30 11 11 £	£	30 11 10 £	£
FIXED ASSETS					
Intangible assets	2		4,023		16,097
Tangible assets	3		200,489		194,484
			<u>204,512</u>		<u>210,581</u>
CURRENT ASSETS					
Stocks		235,927		232,153	
Debtors		70,358		69,534	
Investments		26,238		26,238	
Cash at bank and in hand		164		164	
		<u>332,687</u>		<u>328,089</u>	
CREDITORS					
Amounts falling due within one year	4	467,404		485,251	
NET CURRENT LIABILITIES			<u>(134,717)</u>		<u>(157,162)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,795		53,419
CREDITORS					
Amounts falling due after more than one year	4		-		(4,696)
PROVISIONS FOR LIABILITIES			<u>(9,974)</u>		<u>(10,497)</u>
NET ASSETS			<u><u>59,821</u></u>		<u><u>38,226</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 November 2011

	Notes	30 11 11 £	£	30 11 10 £	£
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and loss account			59,701		38,106
			<u>59,821</u>		<u>38,226</u>
SHAREHOLDERS' FUNDS					

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

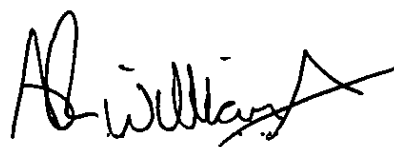
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

10 AUG 2012

and were


Mrs I D Williams - Director


A R Williams - Director


E J Williams - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis as the directors believe that the company will be able to obtain sufficient funding to secure the continued financing of the company's activities for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

SPS standard entitlement

Amortisation is provided at 19% on cost per annum in order to write the asset off over its estimated useful life

Milk quota

Amortisation is provided at 19% on cost per annum in order to write the asset off over its estimated useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010 and 30 November 2011	60,635
AMORTISATION	
At 1 December 2010	44,538
Charge for year	12,074
At 30 November 2011	56,612
NET BOOK VALUE	
At 30 November 2011	4,023
At 30 November 2010	16,097

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	256,165
Additions	20,811
At 30 November 2011	276,976
DEPRECIATION	
At 1 December 2010	61,681
Charge for year	14,806
At 30 November 2011	76,487
NET BOOK VALUE	
At 30 November 2011	200,489
At 30 November 2010	194,484

4 CREDITORS

Creditors include an amount of £35,719 (30 11 10 - £62,706) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 11 11 £	30 11 10 £
120	Ordinary	£1	120	120

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011**

6 TRANSACTIONS WITH DIRECTORS

Included in creditors is an amount owed to the directors of £356,899 (2010 £375,649) There is no fixed payment date on this loan and no interest has been charged

During the year under review, credits of £50,150 and advances of £68,900 were made to the loan account

7 CONTROLLING PARTY

The company is under the control of the directors who together own one hundred percent of the issued share capital