

A BATTRICK PODIATRIST LIMITED
FINANCIAL STATEMENTS
30 SEPTEMBER 2011



CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

A BATTRICK PODIATRIST LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 SEPTEMBER 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 September 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of podiatry services

DIRECTOR

The director who served the company during the year was as follows

Mrs A J Battrick

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Cowbridge Podiatry Centre
23 High Street
Cowbridge
Vale of Glamorgan
CF71 7AE

Signed by order of the director



MR GARETH BATTRICK
Company Secretary

Approved by the director on 1/2/12

A BATTRICK PODIATRIST LIMITED
REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A BATTRICK
PODIATRIST LIMITED

YEAR ENDED 30 SEPTEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A Battrick Podiatrist Limited for the year ended 30 September 2011 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the director of A Battrick Podiatrist Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of A Battrick Podiatrist Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than A Battrick Podiatrist Limited and its director for our work or for this report.

It is your duty to ensure that A Battrick Podiatrist Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of A Battrick Podiatrist Limited. You consider that A Battrick Podiatrist Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Battrick Podiatrist Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

1st Floor, Tudor House
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CARSTON
Chartered Accountants

2/2/11

A BATTRICK PODIATRIST LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2011

	Note	2011 £	2010 £
TURNOVER		48,135	43,234
Cost of sales		<u>3,504</u>	<u>4,769</u>
GROSS PROFIT		44,631	38,465
Administrative expenses		<u>25,559</u>	<u>21,244</u>
OPERATING PROFIT	2	19,072	17,221
Interest receivable		<u>14</u>	<u>14</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		19,086	17,235
Tax on profit on ordinary activities		<u>4,526</u>	<u>4,248</u>
PROFIT FOR THE FINANCIAL YEAR		14,560	12,987
Balance brought forward		<u>13</u>	<u>26</u>
Equity dividends paid		<u>(14,000)</u>	<u>(13,000)</u>
Balance carried forward		<u><u>573</u></u>	<u><u>13</u></u>

The notes on pages 5 to 7 form part of these financial statements

A BATTRICK PODIATRIST LIMITED

BALANCE SHEET

30 SEPTEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Intangible assets	4	15,000	18,000
Tangible assets	5	362	384
		<u>15,362</u>	<u>18,384</u>
CURRENT ASSETS			
Stocks		350	350
Cash at bank		3,438	3,306
		<u>3,788</u>	<u>3,656</u>
CREDITORS: Amounts falling due within one year	6	<u>18,477</u>	<u>21,927</u>
NET CURRENT LIABILITIES		<u>(14,689)</u>	<u>(18,271)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>673</u>	<u>113</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	100	100
Profit and loss account		573	13
SHAREHOLDERS' FUNDS		<u>673</u>	<u>113</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

A. Battick
MRS A. BATTRICK

Company Registration Number 5930549

The notes on pages 5 to 7 form part of these financial statements

A BATTRICK PODIATRIST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Director's remuneration	7,200	6,400
Amortisation of intangible assets	3,000	3,000
Depreciation of owned fixed assets	22	30
	<u>10,222</u>	<u>9,430</u>

3 DIVIDENDS**Equity dividends**

	2011	2010
	£	£
Paid		
Equity dividends on ordinary shares	<u>14,000</u>	<u>13,000</u>

A BATTRICK PODIATRIST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2011

4 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2010 and 30 September 2011	<u>30,000</u>
AMORTISATION	
At 1 October 2010	12,000
Charge for the year	<u>3,000</u>
At 30 September 2011	<u>15,000</u>
NET BOOK VALUE	
At 30 September 2011	<u>15,000</u>
At 30 September 2010	<u>18,000</u>

5 TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 October 2010 and 30 September 2011	<u>575</u>
DEPRECIATION	
At 1 October 2010	191
Charge for the year	<u>22</u>
At 30 September 2011	<u>213</u>
NET BOOK VALUE	
At 30 September 2011	<u>362</u>
At 30 September 2010	<u>384</u>

6 CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	298	300
Corporation tax	4,526	4,248
Other creditors	<u>13,653</u>	<u>17,379</u>
	<u>18,477</u>	<u>21,927</u>

7 TRANSACTIONS WITH THE DIRECTOR

Included in other creditors is £12,953 (2010 £15,704) due to the director which is interest free, unsecured and with no specific terms for its repayment

A BATTRICK PODIATRIST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2011

8 RELATED PARTY TRANSACTIONS

The company was under the control throughout the financial year by the directors disclosed on page 1 of the financial statements

9 SHARE CAPITAL

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>