
WILLIAM TICE FAMILY LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2018



WILLIAM TICE FAMILY LIMITED
REGISTERED NUMBER:05930289

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Investments	4	1,497,240	1,597,757
		<u>1,497,240</u>	<u>1,597,757</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	347	347
Cash at bank and in hand		413,224	418,380
		<u>413,571</u>	<u>418,727</u>
Creditors: amounts falling due within one year	6	(110,403)	(110,789)
NET CURRENT ASSETS		<u>303,168</u>	<u>307,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,800,408</u>	<u>1,905,695</u>
PROVISIONS FOR LIABILITIES			
Deferred tax	7	(55,559)	(78,537)
		<u>(55,559)</u>	<u>(78,537)</u>
NET ASSETS		<u><u>1,744,849</u></u>	<u><u>1,827,158</u></u>
CAPITAL AND RESERVES			
Called up share capital		820	820
Share premium account		1,211,762	1,211,762
Profit and loss account		532,267	614,576
		<u>1,744,849</u>	<u>1,827,158</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

WILLIAM TICE FAMILY LIMITED
REGISTERED NUMBER:05930289

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2018

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
10/9/19

John W S Tice
Director

A handwritten signature in black ink, appearing to read 'John W S Tice', is written over the printed name and title.

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 VALUATION OF INVESTMENTS

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Statement of Financial Position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

1.3 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.4 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.5 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

1.6 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

WILLIAM TICE FAMILY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES (CONTINUED)**1.7 FINANCE COSTS**

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.8 INTEREST INCOME

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

1.9 PROVISIONS FOR LIABILITIES

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Comprehensive Income in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

1.10 CURRENT AND DEFERRED TAXATION

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

WILLIAM TICE FAMILY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. GENERAL INFORMATION

William Tice Family Limited is a limited by shares company, it was incorporated in England & Wales. The registered office and principal place of business is 20 Berkeley Square, London, W1J 6LH.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

4. FIXED ASSET INVESTMENTS

	Listed investments £	Other fixed asset investments £	Total £
VALUATION			
At 1 January 2018	1,434,590	163,167	1,597,757
Additions	237,507	20,281	257,788
Disposals	(247,017)	-	(247,017)
Revaluations	(111,288)	-	(111,288)
At 31 December 2018	<u>1,313,792</u>	<u>183,448</u>	<u>1,497,240</u>

5. DEBTORS

	2018 £	2017 £
Amounts owed by group undertakings	177	177
Other debtors	170	170
	<u>347</u>	<u>347</u>

6. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	106,353	107,200
Corporation tax	-	439
Accruals and deferred income	4,050	3,150
	<u>110,403</u>	<u>110,789</u>

WILLIAM TICE FAMILY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. DEFERRED TAXATION

	2018 £	2017 £
At beginning of year	(78,537)	(60,115)
Charged to profit or loss	22,978	(18,422)
AT END OF YEAR	(55,559)	(78,537)

The provision for deferred taxation is made up as follows:

	2018 £	2017 £
Tax losses carried forward	2,893	-
Capital gains	(58,452)	(78,537)
	(55,559)	(78,537)

8. CONTROLLING PARTY

The ultimate parent company is Sunley Family Limited. Sunley Family Limited is the head of the largest group of companies of which the company is a member that prepares group financial statements.

Sunley Family Limited is registered in England and Wales.

Group financial statements for Sunley Family are available to the public, on payment of the appropriate fee, from the registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ.

The directors do not consider there to be an ultimate controlling party.