

A A TIKARE & ASSOCIATES LTD

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2014**

**Company
Registration
Number:
05929970**

A A TIKARE & ASSOCIATES LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

CONTENTS	PAGES
Company information	1
Balance sheet	2 to 3
Notes to the abbreviated financial statements	4 to 6

A A TIKARE & ASSOCIATES LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTOR

Dr A A O Tikare

SECRETARY

Mrs A E Tikare

REGISTERED OFFICE

Harvestway House
28 High Street
Witney
Oxfordshire
OX28 6RA

COMPANY REGISTRATION NUMBER

05929970 England and Wales

A A TIKARE & ASSOCIATES LTD

BALANCE SHEET

AS AT 30 September 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	7,800	11,400
Tangible assets	3	26,605	22,305
		<u>34,405</u>	<u>33,705</u>
CURRENT ASSETS			
Stock		1,690	1,727
Debtors		32,057	22,176
Cash at bank and in hand		1,849	3,582
		<u>35,596</u>	<u>27,485</u>
CREDITORS: Amounts falling due within one year		32,601	30,917
		<u></u>	<u></u>
NET CURRENT ASSETS / (LIABILITIES)		2,995	(3,432)
		<u></u>	<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,400	30,273
		<u></u>	<u></u>
Provisions for liabilities and charges		3,514	2,268
		<u></u>	<u></u>
NET ASSETS		33,886	28,005
		<u></u>	<u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		33,885	28,004
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		33,886	28,005
		<u></u>	<u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board

Dr A A O Tikare

Director

Date approved by the board: 19 June 2015

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sales of goods and services associated with the running of a dental practice.

Goodwill

Goodwill is being amortised on a straight line basis over ten years so as to write off the asset over its estimated useful economic life.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Short leasehold	Over the period of the lease (14 years)
Fixtures and fittings	Reducing balance basis at 25% per annum
Computer equipment	Straight line basis at 33% per annum

Leases

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account on a straight line basis, to produce an approximately constant rate of charge on the balance of capital repayments outstanding.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Stock

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a first in first out basis. Net realisable value is based on estimated selling price less all further costs incurred to get the stock into its normal sale

condition (including marketing, selling and distribution costs).

1 STATEMENT OF ACCOUNTING POLICIES (continued...)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 INTANGIBLE ASSETS

	Intangible assets
	£
Cost	
At 1 October 2013	36,000
	<hr/>
At 30 September 2014	36,000
	<hr/>
Accumulated amounts written off	
At 1 October 2013	24,600
	<hr/>
Charge for year	3,600
	<hr/>
At 30 September 2014	28,200
	<hr/>
Net book value	
At 1 October 2013	11,400
	<hr/>
At 30 September 2014	7,800
	<hr/>

3 TANGIBLE ASSETS

	Tangible assets
	£
Cost	
At 1 October 2013	106,272
	<hr/>
Additions	11,327
	<hr/>

At 30 September 2014	117,599
----------------------	---------

Accumulated depreciation

At 1 October 2013	83,967
-------------------	--------

Charge for year	7,027
-----------------	-------

At 30 September 2014	90,994
----------------------	--------

Net book value

At 1 October 2013	22,305
-------------------	--------

At 30 September 2014	26,605
----------------------	--------

4 SHARE CAPITAL

	Nominal value £	Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary share	1	1	1	1

5 DIRECTOR'S TRANSACTIONS

The maximum amount due to the company from the director during the year was as follows:

	2014 £	2013 £
Dr A A O Tikare	24,484	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.