

**A A TIKARE & ASSOCIATES LTD**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2013**

**Company  
Registration  
Number:  
05929970**

**A A TIKARE & ASSOCIATES LTD**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**A A TIKARE & ASSOCIATES LTD**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**DIRECTOR**

Dr A A O Tikare

**SECRETARY**

Mrs A E Tikare

**REGISTERED OFFICE**

Harvestway House  
28 High Street  
Witney  
Oxfordshire  
OX28 6RA

**COMPANY REGISTRATION NUMBER**

05929970 England and Wales

# A A TIKARE & ASSOCIATES LTD

## BALANCE SHEET

AS AT 30 September 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	11,400	15,000
Tangible assets	3	22,305	29,493
		<u>33,705</u>	<u>44,493</u>
<b>CURRENT ASSETS</b>			
Stock		1,727	1,340
Debtors		22,176	29,374
Cash at bank and in hand		3,582	2,268
		<u>27,485</u>	<u>32,982</u>
CREDITORS: Amounts falling due within one year		30,917	51,919
		<u></u>	<u></u>
<b>NET CURRENT (LIABILITIES)</b>		(3,432)	(18,937)
		<u></u>	<u></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		30,273	25,556
		<u></u>	<u></u>
Provisions for liabilities and charges		2,268	3,245
		<u></u>	<u></u>
<b>NET ASSETS</b>		28,005	22,311
		<u></u>	<u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		28,004	22,310
		<u></u>	<u></u>
<b>SHAREHOLDERS' FUNDS</b>		28,005	22,311
		<u></u>	<u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board

Dr A A O Tikare

Director

Date approved by the board: 31 March 2014

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**1 STATEMENT OF ACCOUNTING POLICIES**

**Accounting convention**

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the sales of goods and services associated with the running of a dental practice.

**Goodwill**

Goodwill is being amortised on a straight line basis over ten years so as to write off the asset over its estimated useful economic life.

**Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Short leasehold	Over the period of the lease (14 years)
Fixtures and fittings	Reducing balance basis at 25% per annum
Computer equipment	Straight line basis at 33% per annum

**Leases**

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account on a straight line basis, to produce an approximately constant rate of charge on the balance of capital repayments outstanding.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

**Stock**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a first in first out basis. Net realisable value is based on estimated selling price less all further costs incurred to get the stock into its normal sale

condition (including marketing, selling and distribution costs).

## 1 STATEMENT OF ACCOUNTING POLICIES (continued...)

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

## 2 INTANGIBLE ASSETS

	<b>Intangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2012	36,000
	<hr/>
At 30 September 2013	36,000
	<hr/>
<b>Accumulated amounts written off</b>	
At 1 October 2012	21,000
	<hr/>
Charge for year	3,600
	<hr/>
At 30 September 2013	24,600
	<hr/>
<b>Net book value</b>	
At 1 October 2012	15,000
	<hr/>
At 30 September 2013	11,400
	<hr/>

## 3 TANGIBLE ASSETS

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2012	106,272
	<hr/>
At 30 September 2013	106,272
	<hr/>

**Accumulated depreciation**

At 1 October 2012	76,779
Charge for year	7,188
At 30 September 2013	83,967

**Net book value**

At 1 October 2012	29,493
At 30 September 2013	22,305

**4 SHARE CAPITAL**

	Nominal value £	Number	2013 £	2012 £
<b>Allotted, called up and fully paid:</b>				
Ordinary share	1	1	1	1

**5 DIRECTOR'S TRANSACTIONS**

The maximum amount due to the company from the director during the year was as follows:

	2013 £	2012 £
Dr A A O Tikare	-	9,716

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.