

Registered Number 05929970

A A TIKARE AND ASSOCIATES LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	15,000	18,600
Tangible assets	3	29,493	37,329
		<u>44,493</u>	<u>55,929</u>
Current assets			
Stocks		1,340	1,260
Debtors		29,374	37,300
Cash at bank and in hand		2,268	1,184
		<u>32,982</u>	<u>39,744</u>
Creditors: amounts falling due within one year		(51,919)	(55,629)
Net current assets (liabilities)		<u>(18,937)</u>	<u>(15,885)</u>
Total assets less current liabilities		<u>25,556</u>	<u>40,044</u>
Creditors: amounts falling due after more than one year		0	(10,236)
Provisions for liabilities		(3,245)	(4,223)
Total net assets (liabilities)		<u>22,311</u>	<u>25,585</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		22,310	25,584
Shareholders' funds		<u>22,311</u>	<u>25,585</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2013

And signed on their behalf by:
Dr A A O Tikare, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies**Turnover**

Turnover represents the sales of goods and services associated with the running of a dental practice.

Goodwill

Goodwill is being amortised on a straight line basis over ten years so as to write off the asset over its estimated useful economic life.

Leases

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account on a straight line basis, to produce an approximately constant rate of charge on the balance of capital repayments outstanding.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Stock

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a first in first out basis. Net realisable value is based on estimated selling price less all further costs incurred to get the stock into its normal sale condition (including marketing, selling and distribution costs).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Director's transactions

The maximum amount due to the company from the director during the year was as follows: £9716 (2011: nil).

2 Intangible fixed assets

	£
Cost	
At 1 October 2011	36,000
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 September 2012	<u>36,000</u>
Amortisation	
At 1 October 2011	17,400
Charge for the year	3,600
On disposals	-
At 30 September 2012	<u>21,000</u>
Net book values	
At 30 September 2012	<u>15,000</u>
At 30 September 2011	<u>18,600</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2011	104,588
Additions	1,684
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>106,272</u>
Depreciation	
At 1 October 2011	67,259
Charge for the year	9,520
On disposals	-
At 30 September 2012	<u>76,779</u>
Net book values	
At 30 September 2012	<u>29,493</u>
At 30 September 2011	<u>37,329</u>

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Short leasehold Over the period of the lease (14 years)

Fixtures and fittings Reducing balance basis at 25% per annum

Computer equipment Straight line basis at 33% per annum

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.