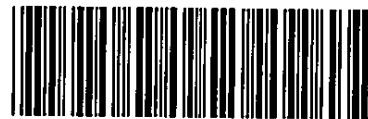


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COMPANY REGISTRATION NUMBER 05929427

**ABLE JACK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2010**

THURSDAY



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19/05/2011

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COMPANIES HOUSE

**CULLEY LIFFORD HALL**  
Chartered Certified Accountants  
QUEENS CHAMBERS  
65 BRIDGE STREET  
WALSALL  
WS1 1JQ

**ABLE JACK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

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**ABLE JACK LIMITED**

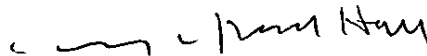
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABLE JACK  
LIMITED**

**YEAR ENDED 31 DECEMBER 2010**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2010, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



CULLEY LIFFORD HALL  
Chartered Certified Accountants

QUEENS CHAMBERS  
65 BRIDGE STREET  
WALSALL  
WS1 1JQ

18 May 2011

**ABLE JACK LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2010**

	Note	2010 £	£	2009 £
<b>FIXED ASSETS</b>	<b>2</b>			
Intangible assets			-	20,000
Tangible assets			-	6,688
			<u>-</u>	<u>26,688</u>
<b>CURRENT ASSETS</b>				
Stocks		-		1,650
Debtors		32,790		50,899
Cash at bank and in hand		1,067		39
		<u>33,857</u>		<u>52,588</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>12,143</u>		<u>93,813</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>21,714</u>	<u>(41,225)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>21,714</u>	<u>(14,537)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>14,501</u>	<u>17,843</u>
			<u>7,213</u>	<u>(32,380)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>7,113</u>	<u>(32,480)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>7,213</u>	<u>(32,380)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
The notes on pages 4 to 6 form part of these abbreviated accounts

**ABLE JACK LIMITED**

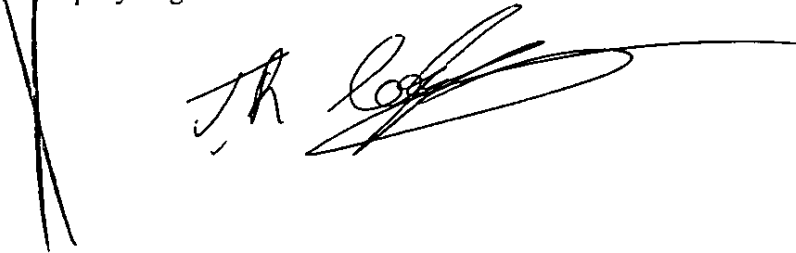
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2010**

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 May 2011

MR J R LONGLEY  
Director

Company Registration Number 05929427

A handwritten signature in black ink, appearing to be 'JR Longley', is written over a horizontal line. To the left of the signature, there are two vertical lines, possibly representing a stamp or a mark.

The notes on pages 4 to 6 form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**ABLE JACK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

**1. ACCOUNTING POLICIES** *(continued)*

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**ABLE JACK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 January 2010	40,000	38,602	78,602
Disposals	<u>(40,000)</u>	<u>(78,602)</u>	<u>          </u>
<b>At 31 December 2010</b>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 January 2010	20,000	31,914	51,914
On disposals	<u>(20,000)</u>	<u>(51,914)</u>	<u>          </u>
<b>At 31 December 2010</b>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2010</b>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2009	<u>20,000</u>	<u>6,688</u>	<u>26,688</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4. GOING CONCERN**

The company is reliant on the continued financial support of the Director