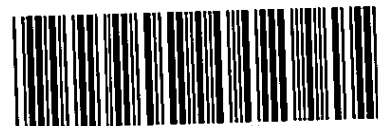


CH p3

COMPANY REGISTRATION NUMBER 05929427

ABLE JACK LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2011

SATURDAY



A39 *A1HZRD3K* #163
22/09/2012
COMPANIES HOUSE

CULLEY LIFFORD HALL
Chartered Certified Accountants
QUEENS CHAMBERS
65 BRIDGE STREET
WALSALL
WS1 1JQ

ABLE JACK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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ABLE JACK LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABLE JACK LIMITED

YEAR ENDED 31 DECEMBER 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2011, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

QUEENS CHAMBERS
65 BRIDGE STREET
WALSALL
WS1 1JQ

10 September 2012

Culley Lifford Hall

CULLEY LIFFORD HALL
Chartered Certified Accountants

ABLE JACK LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		<u>3,000</u>	<u>-</u>
CURRENT ASSETS			
Debtors		18,407	32,790
Cash at bank and in hand		<u>117</u>	<u>1,067</u>
		18,524	33,857
CREDITORS: Amounts falling due within one year		<u>4,207</u>	<u>12,143</u>
NET CURRENT ASSETS		<u>14,317</u>	<u>21,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,317</u>	<u>21,714</u>
CREDITORS: Amounts falling due after more than one year		<u>13,360</u>	<u>14,501</u>
		<u>3,957</u>	<u>7,213</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>3,857</u>	<u>7,113</u>
SHAREHOLDERS' FUNDS		<u>3,957</u>	<u>7,213</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts

ABLE JACK LIMITED

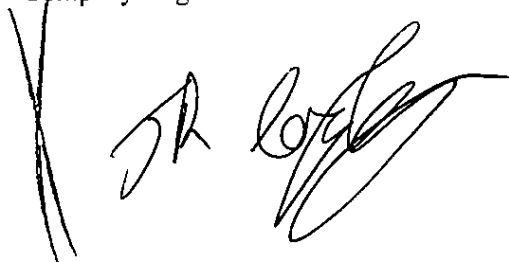
ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 September 2012

MR J R LONGLEY
Director

Company Registration Number 05929427

A handwritten signature in black ink, appearing to read 'JR Longley', is written over the company registration number.

The notes on pages 4 to 6 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The turnover shown in the profit and loss account represents amounts invoiced during the year

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 3 years

All fixed assets are initially recorded at cost

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

ABLE JACK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £
COST	
Additions	3,000
At 31 December 2011	<u>3,000</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 December 2011	<u>3,000</u>
At 31 December 2010	<u>-</u>

3. SHARE CAPITAL

Authorised share capital.

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ABLE JACK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. GOING CONCERN

The company is reliant on the continued financial support of the Director