

REGISTERED NUMBER: 5929427 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD
8 SEPTEMBER 2006 TO 31 DECEMBER 2007
FOR
ABLE JACK LIMITED

THURSDAY



	A12GQYR8	
A23	10/04/2008	156
	COMPANIES HOUSE	
	AB3DUYE7	
A25	28/03/2008	44
	COMPANIES HOUSE	

ABLE JACK LIMITED

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FOR THE PERIOD 8 SEPTEMBER 2006 TO 31 DECEMBER 2007**

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ABLE JACK LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 8 SEPTEMBER 2006 TO 31 DECEMBER 2007**

DIRECTOR: J R Longley

SECRETARY: Mrs J F Longley

REGISTERED OFFICE: Unit 4, The Sovereign Centre
Lichfield Road Industrial Estate
Neander
TAMWORTH
B79 7XA

REGISTERED NUMBER: 5929427 (England and Wales)

ABLE JACK LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		13,333
Tangible assets	3		<u>20,493</u>
			33,826
 CURRENT ASSETS			
Stocks		17,350	
Debtors		134,055	
Cash at bank		<u>45,712</u>	
		197,117	
 CREDITORS			
Amounts falling due within one year		<u>178,234</u>	
 NET CURRENT ASSETS			<u>18,883</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			52,709
 CREDITORS			
Amounts falling due after more than one year			<u>6,518</u>
 NET ASSETS			<u><u>46,191</u></u>

The notes form part of these abbreviated accounts

ABLE JACK LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>46,091</u>
SHAREHOLDERS' FUNDS			<u>46,191</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 March 2008 and were signed by

J R Longley - Director



The notes form part of these abbreviated accounts

ABLE JACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 8 SEPTEMBER 2006 TO 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

ABLE JACK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 8 SEPTEMBER 2006 TO 31 DECEMBER 2007**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>20,000</u>
At 31 December 2007	<u>20,000</u>
AMORTISATION	
Charge for period	<u>6,667</u>
At 31 December 2007	<u>6,667</u>
NET BOOK VALUE	
At 31 December 2007	<u>13,333</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>32,739</u>
At 31 December 2007	<u>32,739</u>
DEPRECIATION	
Charge for period	<u>12,246</u>
At 31 December 2007	<u>12,246</u>
NET BOOK VALUE	
At 31 December 2007	<u>20,493</u>

ABLE JACK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 8 SEPTEMBER 2006 TO 31 DECEMBER 2007**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>

Allotted and issued Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>