

A & L HAULAGE (SOMERSET) LIMITED

Registered Number
05929418
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 April 2021

A & L HAULAGE (SOMERSET) LIMITED

Company Information for the year from 1 May 2020 to 30 April 2021

Directors

GREGORY, Andrew David

Registered Address

107 North Street

Martock

TA12 6EJ

Registered Number

05929418 (England and Wales)

A & L HAULAGE (SOMERSET) LIMITED

Balance Sheet as at 30 April 2021

| | Notes | 2021 | 2020 |
|--|-------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 5 | 793,265 | 793,430 |
| Investments | 6 | 120,598 | 120,598 |
| | | <u>913,863</u> | <u>914,028</u> |
| Current assets | | | |
| Stocks | | 134,487 | 144,454 |
| Debtors | | 821,956 | 519,345 |
| Cash at bank and on hand | | 594,315 | 422,989 |
| | | <u>1,550,758</u> | <u>1,086,788</u> |
| Creditors amounts falling due within one year | 8 | <u>(338,790)</u> | <u>(142,848)</u> |
| Net current assets (liabilities) | | <u>1,211,968</u> | <u>943,940</u> |
| Total assets less current liabilities | | <u>2,125,831</u> | <u>1,857,968</u> |
| Provisions for liabilities | | (135,307) | (133,021) |
| Net assets | | <u>1,990,524</u> | <u>1,724,947</u> |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Profit and loss account | | 1,989,524 | 1,723,947 |
| Shareholders' funds | | <u>1,990,524</u> | <u>1,724,947</u> |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 2 November 2021, and are signed on its behalf by:

GREGORY, Andrew David

Director

Registered Company No. 05929418

A & L HAULAGE (SOMERSET) LIMITED

Notes to the Financial Statements for the year ended 30 April 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

| | Reducing balance (%) | Straight line (years) |
|---------------------|----------------------------|-----------------------------|
| Land and buildings | - | 8 |
| Plant and machinery | 20 | - |
| Vehicles | 12 | - |

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Government grants and other government assistance policy

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

| | 2021 | 2020 |
|---|-------------|-------------|
| Average number of employees during the year | 24 | 24 |

5. PROPERTY, PLANT AND EQUIPMENT

| | Total £ |
|------------------------------------|--------------------|
| Cost or valuation | |
| At 01 May 20 | 1,856,889 |
| Additions | 105,857 |
| Disposals | (128,931) |
| At 30 April 21 | <u>1,822,714</u> |
| Depreciation and impairment | |
| At 01 May 20 | 1,063,459 |
| Charge for year | 106,022 |
| On disposals | (128,931) |
| At 30 April 21 | <u>1,029,450</u> |
| Net book value | |
| At 30 April 21 | <u>793,265</u> |
| At 30 April 20 | <u>793,430</u> |

6. FIXED ASSET INVESTMENTS

| | Total £ |
|--------------------------|--------------------|
| Cost or valuation | |
| At 01 May 20 | 120,598 |
| At 30 April 21 | <u>120,598</u> |
| Net book value | |
| At 30 April 21 | <u>120,598</u> |
| At 30 April 20 | <u>120,598</u> |

7. DEBTORS WITHIN ONE YEAR

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

| | 2021 | 2020 |
|-----------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors / trade receivables | 754,789 | 437,036 |
| Other debtors | 50,026 | 50,026 |
| Prepayments and accrued income | 17,141 | 32,283 |
| Total | <u>821,956</u> | <u>519,345</u> |

8. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Trade creditors / trade payables | 137,298 | 65,094 |
| Amounts owed to related parties | 14,747 | 11,680 |
| Taxation and social security | 167,090 | 54,415 |
| Accrued liabilities and deferred income | 19,655 | 11,659 |
| Total | <u>338,790</u> | <u>142,848</u> |

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