

A & L HAULAGE (SOMERSET) LIMITED

**Company Registration Number:
05929418 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2017

Period of accounts

Start date: 01 May 2016

End date: 30 April 2017

A & L HAULAGE (SOMERSET) LIMITED

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A & L HAULAGE (SOMERSET) LIMITED

Balance sheet

As at 30 April 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	907,167	821,653
Total fixed assets:		<u>907,167</u>	<u>821,653</u>
Current assets			
Stocks:		155,702	139,965
Debtors:		836,484	699,605
Cash at bank and in hand:		285,254	300,853
Total current assets:		<u>1,277,440</u>	<u>1,140,423</u>
Creditors: amounts falling due within one year:	4	(593,215)	(580,724)
Net current assets (liabilities):		<u>684,225</u>	<u>559,699</u>
Total assets less current liabilities:		1,591,392	1,381,352
Provision for liabilities:		(129,564)	(145,275)
Total net assets (liabilities):		<u>1,461,828</u>	<u>1,236,077</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		1,460,828	1,235,077
Shareholders funds:		<u>1,461,828</u>	<u>1,236,077</u>

The notes form part of these financial statements

A & L HAULAGE (SOMERSET) LIMITED

Balance sheet statements

For the year ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 March 2018
and signed on behalf of the board by:**

Name: A D Gregory
Status: Director

The notes form part of these financial statements

A & L HAULAGE (SOMERSET) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Land and buildings at 10% on cost. Plant and machinery at 25 per cent on reducing balance. No depreciation has been provided for this year in respect of this year's additions to land and buildings as the works had not been completed at the balance sheet date.

Other accounting policies

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition. Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Hire purchase and leasing commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as

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Notes to the Financial Statements for the Period Ended 30 April 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	23	22

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Notes to the Financial Statements for the Period Ended 30 April 2017

3. Tangible Assets

	Total
Cost	£
At 01 May 2016	1,703,982
Additions	335,252
Disposals	(216,361)
At 30 April 2017	<u>1,822,873</u>
Depreciation	
At 01 May 2016	882,329
Charge for year	203,707
On disposals	(170,330)
At 30 April 2017	<u>915,706</u>
Net book value	
At 30 April 2017	<u>907,167</u>
At 30 April 2016	<u>821,653</u>

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Notes to the Financial Statements

for the Period Ended 30 April 2017

4. Creditors: amounts falling due within one year note

Trade creditors 412,799, Taxation and social security 154,467, Other creditors 25,949, Total £593,215.

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Notes to the Financial Statements

for the Period Ended 30 April 2017

5. Related party transactions

The director has assisted the company with an interest free loan; the amount outstanding at the balance sheet date was £5,512 (2016 - £59,217). The director has also made available to the company an operating yard, inclusive of workshops, on a rent - free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.