

Unaudited Financial Statements for the Year Ended 30 April 2020

for

A & L Haulage (Somerset) Limited

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for the Year Ended 30 April 2020

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A & L Haulage (Somerset) Limited

Company Information  
for the Year Ended 30 April 2020

**DIRECTOR:** Mr A D Gregory

**REGISTERED OFFICE:** 107 North Street  
Martock  
Somerset  
TA12 6EJ

**REGISTERED NUMBER:** 05929418 (England and Wales)

**ACCOUNTANTS:** Read & Co.  
107 North Street  
Martock  
Somerset  
TA12 6EJ

Balance Sheet  
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		793,429		875,263
Investment property	5		<u>120,598</u>		<u>120,598</u>
			914,027		995,861
<b>CURRENT ASSETS</b>					
Stocks	6	144,454		176,581	
Debtors	7	519,346		791,696	
Cash at bank		<u>422,989</u>		<u>200,674</u>	
		1,086,789		1,168,951	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>142,848</u>		<u>395,508</u>	
<b>NET CURRENT ASSETS</b>			<u>943,941</u>		<u>773,443</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,857,968		1,769,304
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>133,021</u>		<u>138,758</u>
<b>NET ASSETS</b>			<u>1,724,947</u>		<u>1,630,546</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,000		1,000
Retained earnings			<u>1,723,947</u>		<u>1,629,546</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,724,947</u>		<u>1,630,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 January 2021 and were signed by:

Mr A D Gregory - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

A & L Haulage (Somerset) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2019 - 26 ) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2019	128,461	125,319	1,648,215	1,901,995
Additions	-	4,510	54,248	58,758
Disposals	-	-	(62,630)	(62,630)
At 30 April 2020	<u>128,461</u>	<u>129,829</u>	<u>1,639,833</u>	<u>1,898,123</u>
<b>DEPRECIATION</b>				
At 1 May 2019	30,134	90,611	905,987	1,026,732
Charge for year	11,101	9,804	79,656	100,561
Eliminated on disposal	-	-	(22,599)	(22,599)
At 30 April 2020	<u>41,235</u>	<u>100,415</u>	<u>963,044</u>	<u>1,104,694</u>
<b>NET BOOK VALUE</b>				
At 30 April 2020	<u>87,226</u>	<u>29,414</u>	<u>676,789</u>	<u>793,429</u>
At 30 April 2019	<u>98,327</u>	<u>34,708</u>	<u>742,228</u>	<u>875,263</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2019 and 30 April 2020	<u>120,598</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>120,598</u>
At 30 April 2019	<u>120,598</u>

6. **STOCKS**

	30.4.20 £	30.4.19 £
Stocks	138,918	171,093
Work-in-progress	<u>5,536</u>	<u>5,488</u>
	<u>144,454</u>	<u>176,581</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade debtors	437,036	715,263
Other debtors	50,026	50,000
VAT	-	710
Prepayments	32,284	25,723
	<u>519,346</u>	<u>791,696</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade creditors	65,094	311,074
Corporation tax	-	41,980
Social security and other taxes	13,193	22,484
VAT	41,222	-
Directors' current accounts	11,680	4,500
Accrued expenses	11,659	15,470
	<u>142,848</u>	<u>395,508</u>

**9. PROVISIONS FOR LIABILITIES**

	30.4.20	30.4.19
	£	£
Deferred tax	<u>133,021</u>	<u>138,758</u>
		Deferred tax
		£
Balance at 1 May 2019		138,758
Credit to Income Statement during year		(5,737)
Balance at 30 April 2020		<u>133,021</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.20	30.4.19
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.