

**REGISTERED NUMBER: 05929418 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 April 2019

for

A & L Haulage (Somerset) Limited

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for the Year Ended 30 April 2019

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A & L Haulage (Somerset) Limited

Company Information  
for the Year Ended 30 April 2019

**DIRECTOR:** Mr A D Gregory

**REGISTERED OFFICE:** 107 North Street  
Martock  
Somerset  
TA12 6EJ

**REGISTERED NUMBER:** 05929418 (England and Wales)

**ACCOUNTANTS:** Read & Co.  
107 North Street  
Martock  
Somerset  
TA12 6EJ

Balance Sheet  
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		875,263		817,342
Investment property	5		<u>120,598</u>		<u>-</u>
			995,861		817,342
<b>CURRENT ASSETS</b>					
Stocks	6	176,581		257,374	
Debtors	7	791,696		783,512	
Cash at bank		<u>200,674</u>		<u>427,464</u>	
		1,168,951		1,468,350	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>395,508</u>		<u>532,461</u>	
<b>NET CURRENT ASSETS</b>			<u>773,443</u>		<u>935,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,769,304		1,753,231
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>138,758</u>		<u>134,504</u>
<b>NET ASSETS</b>			<u>1,630,546</u>		<u>1,618,727</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,000		1,000
Retained earnings			<u>1,629,546</u>		<u>1,617,727</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,630,546</u>		<u>1,618,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 January 2020 and were signed by:

Mr A D Gregory - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

A & L Haulage (Somerset) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2018 - 24 ) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2018	128,461	112,819	1,534,590	1,775,870
Additions	-	12,500	464,539	477,039
Disposals	-	-	(350,914)	(350,914)
At 30 April 2019	<u>128,461</u>	<u>125,319</u>	<u>1,648,215</u>	<u>1,901,995</u>
<b>DEPRECIATION</b>				
At 1 May 2018	19,034	73,256	866,238	958,528
Charge for year	11,100	17,355	168,784	197,239
Eliminated on disposal	-	-	(129,035)	(129,035)
At 30 April 2019	<u>30,134</u>	<u>90,611</u>	<u>905,987</u>	<u>1,026,732</u>
<b>NET BOOK VALUE</b>				
At 30 April 2019	<u>98,327</u>	<u>34,708</u>	<u>742,228</u>	<u>875,263</u>
At 30 April 2018	<u>109,427</u>	<u>39,563</u>	<u>668,352</u>	<u>817,342</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	<u>120,598</u>
At 30 April 2019	<u>120,598</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>120,598</u>

6. **STOCKS**

	30.4.19 £	30.4.18 £
Stocks	171,093	252,385
Work-in-progress	<u>5,488</u>	<u>4,989</u>
	<u>176,581</u>	<u>257,374</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	715,263	758,028
Other debtors	50,000	-
VAT	710	-
Prepayments	<u>25,723</u>	<u>25,484</u>
	<u>791,696</u>	<u>783,512</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade creditors	311,074	333,069
Corporation tax	41,980	117,051
Social security and other taxes	22,484	12,717
VAT	-	40,670
Directors' current accounts	4,500	6,300
Accrued expenses	15,470	22,654
	<u>395,508</u>	<u>532,461</u>

9. **PROVISIONS FOR LIABILITIES**

	30.4.19	30.4.18
	£	£
Deferred tax	<u>138,758</u>	<u>134,504</u>
		Deferred tax
		£
Balance at 1 May 2018		134,504
Charge to Income Statement during year		<u>4,254</u>
Balance at 30 April 2019		<u>138,758</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.19	30.4.18
			£	£
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.