

REGISTERED NUMBER: 05929219 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

SKY POWER (INT'L) LIMITED

SATURDAY



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07/01/2017

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COMPANIES HOUSE

SKY POWER (INT'L) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4 to 5

SKY POWER (INT'L) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTOR:

Mr G Bouzerdan

REGISTERED OFFICE:

Brookmans Park Teleport
Transmission Station
Great North Road
Brookmans Park, Hatfield
Hertfordshire
AL9 6NE

REGISTERED NUMBER:

05929219 (England and Wales)

AUDITORS:

Business Orchard LLP
Chartered Accountants
Registered Auditor
3a Chestnut House
Farm Close
Shenley
Hertfordshire
WD7 9AD

**REPORT OF THE INDEPENDENT AUDITORS TO
SKY POWER (INT'L) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Sky Power (Int'l) Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

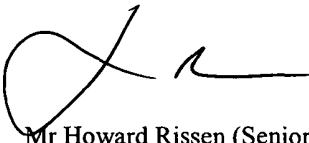
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 06/01/2017 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of Matter

Without modifying our opinion in respect of this matter, we draw attention to the financial statements which indicates that as of the 31 December 2015, the Company's current liabilities exceeded its total assets by £19,720. These events or conditions, along with other matters as set forth in Note 1, basis of preparation, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern."



Mr Howard Rissen (Senior Statutory Auditor)
for and on behalf of Business Orchard LLP
Chartered Accountants
Registered Auditor
3a Chestnut House
Farm Close
Shenley
Hertfordshire
WD7 9AD

Date: 06/01/2017

SKY POWER (INT'L) LIMITED (REGISTERED NUMBER: 05929219)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Tangible assets	2	53,841	71,789
CURRENT ASSETS			
Debtors		981,664	939,775
Cash at bank and in hand		21,577	17,585
		<u>1,003,241</u>	<u>957,360</u>
CREDITORS			
Amounts falling due within one year		<u>1,076,802</u>	<u>1,267,628</u>
NET CURRENT LIABILITIES		<u>(73,561)</u>	<u>(310,268)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,720)</u>	<u>(238,479)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000,000	1,000,000
Profit and loss account		<u>(1,019,720)</u>	<u>(1,238,479)</u>
SHAREHOLDERS' FUNDS		<u>(19,720)</u>	<u>(238,479)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 06/01/2017 and were signed by:



 Mr G Bouzerdan - Director

The notes form part of these abbreviated accounts

SKY POWER (INT'L) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company continues to receive financial support from related companies within its group and will do so for at least the next 12 months from the date of signing these accounts. Additionally the directors continue to seek out new business. Therefore despite the net current liabilities position of the company the directors consider it appropriate to prepare these financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	762,430
DEPRECIATION	
At 1 January 2015	690,641
Charge for year	17,948
At 31 December 2015	708,589
NET BOOK VALUE	
At 31 December 2015	53,841
At 31 December 2014	71,789

SKY POWER (INT'L) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1,000,000	Ordinary	1	<u>1,000,000</u>	<u>1,000,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Ruby Investment Co Sal by virtue of its shareholding 55% in Sky Online International Limited, Dubai.

Sky Online International Limited owns 99.95% of the shares of Sky Power (Int'l) Limited and therefore controls Sky Power (Int'l) Limited.