

Registered number
5928927

A & G ELECTRICAL DISTRBUTORS LTD

Abbreviated Accounts

31 March 2010

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COMPANIES HOUSE

A & G ELECTRICAL DISTRIBUTORS LTD**Registered number: 5928927****Abbreviated Balance Sheet****as at 31 March 2010**

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	21,000	24,000
Tangible assets	3	12,075	15,723
		<u>33,075</u>	<u>39,723</u>
Current assets			
Stocks		40,350	38,500
Debtors		146,519	189,381
Cash at bank and in hand		15,165	9,349
		<u>202,034</u>	<u>237,230</u>
Creditors' amounts falling due within one year		<u>(229,505)</u>	<u>(248,411)</u>
Net current liabilities		(27,471)	(11,181)
Net assets		<u>5,604</u>	<u>28,542</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		5,602	28,540
Shareholders' funds		<u>5,604</u>	<u>28,542</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Harrison

Director

Approved by the board on 17 June 2010

A & G ELECTRICAL DISTRIBUTORS LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

A & G ELECTRICAL DISTRIBUTORS LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Intangible fixed assets

£

Cost

At 1 April 2009

30,000

At 31 March 2010

30,000

Amortisation

At 1 April 2009

6,000

Provided during the year

3,000

At 31 March 2010

9,000

Net book value

At 31 March 2010

21,000

At 31 March 2009

24,000

3 Tangible fixed assets

£

Cost

At 1 April 2009

23,477

At 31 March 2010

23,477

Depreciation

At 1 April 2009

7,754

Charge for the year

3,648

At 31 March 2010

11,402

Net book value

At 31 March 2010

12,075

At 31 March 2009

15,723

4 Share capital

**2010
No**

**2009
No**

**2010
£**

**2009
£**

Allotted, called up and fully paid
 Ordinary shares of £1 each

2

2

2

2