

Registered Number 05928543

PORTSMOUTH CORNERSTONE LIMITED

Abbreviated Accounts

31 December 2008

PORTSMOUTH CORNERSTONE LIMITED

Registered Number 05928543

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Cash at bank and in hand		9,986		10,275	
Total current assets		<u>9,986</u>		<u>10,275</u>	
Net current assets			9,986		10,275
Total assets less current liabilities			<u>9,986</u>		<u>10,275</u>
Creditors: amounts falling due after one year			(339)		(737)
Total net Assets (liabilities)			9,647		9,538
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			<u>(353)</u>		<u>(462)</u>
Shareholders funds			<u>9,647</u>		<u>9,538</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12 May 2009

And signed on their behalf by:
Malcolm A Brown, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

1.1 Compliance with Accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (accept as otherwise stated).

Turnover

Nil

2 Transactions with directors

Nil

3 Related party disclosures

None