

Financial Statements for the Year Ended 30 September 2021

for

Unique Bedrooms Direct Limited

Contents of the Financial Statements
for the Year Ended 30 September 2021

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 5

Unique Bedrooms Direct Limited

Company Information
for the Year Ended 30 September 2021

DIRECTORS:

Mr S Kane
Mrs K Kane

SECRETARY:

Mrs K Kane

REGISTERED OFFICE:

Unit 28, Icknield Way Farm
Tring Road
Dunstable
Bedfordshire
LU6 2JX

REGISTERED NUMBER:

05927835 (England and Wales)

Balance Sheet
30 September 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>39,459</u>	<u>53,391</u>
		<u>39,459</u>	<u>53,391</u>
CURRENT ASSETS			
Stocks		5,200	4,900
Debtors	6	55,344	46,756
Cash at bank		<u>561,562</u>	<u>489,354</u>
		<u>622,106</u>	<u>541,010</u>
CREDITORS			
Amounts falling due within one year	7	<u>(142,047)</u>	<u>(114,709)</u>
NET CURRENT ASSETS		<u>480,059</u>	<u>426,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		519,518	479,692
CREDITORS			
Amounts falling due after more than one year	8	(36,690)	(47,337)
PROVISIONS FOR LIABILITIES		<u>(7,497)</u>	<u>(10,144)</u>
NET ASSETS		<u>475,331</u>	<u>422,211</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>475,231</u>	<u>422,111</u>
SHAREHOLDERS' FUNDS		<u>475,331</u>	<u>422,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2022 and were signed on its behalf by:

Mr S Kane - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Unique Bedrooms Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 50% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed assets

All fixed assets are initially recorded at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2020	
and 30 September 2021	<u>140,034</u>
AMORTISATION	
At 1 October 2020	
and 30 September 2021	<u>140,034</u>
NET BOOK VALUE	
At 30 September 2021	-
At 30 September 2020	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	210,041
Additions	3,197
At 30 September 2021	<u>213,238</u>
DEPRECIATION	
At 1 October 2020	156,650
Charge for year	17,129
At 30 September 2021	<u>173,779</u>
NET BOOK VALUE	
At 30 September 2021	<u>39,459</u>
At 30 September 2020	<u>53,391</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	39,417	44,855
Other debtors	15,927	1,901
	<u>55,344</u>	<u>46,756</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	10,648	2,662
Trade creditors	70,080	74,119
Taxation and social security	59,900	27,039
Other creditors	1,419	10,889
	<u>142,047</u>	<u>114,709</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>36,690</u>	<u>47,337</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.