

Company No. 05927496

COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION
Of
BLACK TIP CAPITAL HOLDINGS LIMITED
(the "Company")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution be passed as a special resolution:

RESOLUTION 1 - SPECIAL RESOLUTION

THAT, the issued share capital of the Company be reduced from £7,529.85 divided into 683,100 ordinary A shares of £0.01 each and 69,885 ordinary B shares of £0.01 each to £1 represented by 100 ordinary A shares of £0.01 each by cancelling 683,000 of the ordinary A shares of £0.01 each and 69,885 ordinary B shares of £0.01 each and the sum of £0.01 per share arising as a result of such reduction totalling £7,528.85 be credited to the share capital reduction reserve account (the **Share Capital Reduction**).

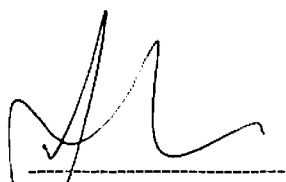
Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution be passed as an ordinary resolution:

RESOLUTION 2 - ORDINARY RESOLUTION

THAT, subject to:

- (i) the Share Capital Reduction becoming effective; and
- (ii) the dividend declared by the Company's wholly-owned subsidiary, Marlin Senior Holdings Limited (company number 08215555), in an amount of £59,585,184.48 becoming payable and being assigned for full value to Cabot Credit Management Group Limited (company number 04934534);

upon the recommendation of the directors, a dividend of £911,895.78 per £0.01 ordinary share in the capital of the Company is declared payable on the date that the Share Capital Reduction becomes effective.



Paul Jenkins
For and on behalf of
Marlin Midway Limited

Dated 6th December 2021