

Registered Number: 05927037

England and Wales

Malcolm Hinder Industrial Flooring Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2013

Malcolm Hinder Industrial Flooring Ltd
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Malcolm Hinder Industrial Flooring Ltd

Accountants' Report
For the year ended 31 October 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bridgemans
23 Bridgeman Terrace
Wigan
Lancashire
WN1 1SX

Malcolm Hinder Industrial Flooring Ltd
Abbreviated Balance Sheet
As at 31 October 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	11,250	15,000
Tangible assets	3	2,800	3,165
		14,050	18,165
Current assets			
Stocks		14,877	15,660
Debtors		-	9,537
Cash at bank and in hand		2,313	28
		17,190	25,225
Creditors: amounts falling due within one year		(211,703)	(169,905)
Net current liabilities		(194,513)	(144,680)
Total assets less current liabilities		(180,463)	(126,515)
Net liabilities		(180,463)	(126,515)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(180,465)	(126,517)
Shareholders funds		(180,463)	(126,515)

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr MA Hinder Director

Date approved by the board: 28 March 2014

Malcolm Hinder Industrial Flooring Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of ten years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	33% Reducing balance
Motor Vehicles	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Malcolm Hinder Industrial Flooring Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2013

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 November 2012	37,500
At 31 October 2013	37,500
Amortisation	
At 01 November 2012	22,500
Charge for year	3,750
At 31 October 2013	26,250
Net Book Values	
At 31 October 2013	11,250
At 31 October 2012	15,000

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2012	14,411
Additions	3,000
Disposals	(11,870)
At 31 October 2013	5,541
Depreciation	
At 01 November 2012	11,246
Disposals	(9,396)
Charge for year	891
At 31 October 2013	2,741
Net book values	
At 31 October 2013	2,800
At 31 October 2012	3,165

4 Share capital

	2013	2012
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.