

ABC Car Sales Limited

Annual Report and Unaudited Accounts

for the Year Ended 30 September 2014

ABC Car Sales Limited
(Registration number: 05926974)
Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Current assets			
Debtors	<u>2</u>	1,197	1,197
Creditors: Amounts falling due within one year	<u>3</u>	<u>(16,640)</u>	<u>(16,640)</u>
Net liabilities		<u>(15,443)</u>	<u>(15,443)</u>
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<u>(15,445)</u>	<u>(15,445)</u>
Shareholders' deficit		<u>(15,443)</u>	<u>(15,443)</u>

For the year ending 30 September 2014 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 14 February 2015 and signed on its behalf by:

.....
Mr P Rogers
Director

The notes on page 2 form an integral part of these financial statements.

ABC Car Sales Limited
Notes to the financial statements for the Year Ended 30 September 2014
..... continued

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

	2014 £	2013 £
Other debtors	<u>1,197</u>	<u>1,197</u>

3 Creditors: Amounts falling due within one year

	2014 £	2013 £
Other taxes and social security	37	37
Other creditors	<u>16,603</u>	<u>16,603</u>
	<u>16,640</u>	<u>16,640</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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