

Registered Number 05926614

A.G.S. Plastering (N.W.) Limited

Abbreviated Accounts

30 September 2008

A.G.S. Plastering (N.W.) Limited

Registered Number 05926614

Company Information

Registered Office:

58 Porter Avenue
Newton-Le-Willows
Merseyside
WA12 0AT

Reporting Accountants:

Archwood Accountants
Archwood House
46-48 Long Street
Middleton
Manchester
M24 6UQ

Balance Sheet as at 30 September 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		24,000		27,000
Tangible	3		5,495		4,144
			<u>29,495</u>		<u>31,144</u>
Current assets					
Debtors		3,381		4,043	
Cash at bank and in hand		0		4,237	
Total current assets		<u>3,381</u>		<u>8,280</u>	
Creditors: amounts falling due within one year		(27,580)		(36,181)	
Net current assets (liabilities)			(24,199)		(27,901)
Total assets less current liabilities			<u>5,296</u>		<u>3,243</u>
Provisions for liabilities			(447)		(325)
Total net assets (liabilities)			<u>4,849</u>		<u>2,918</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			4,848		2,917
Shareholders funds			<u>4,849</u>		<u>2,918</u>

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- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 28 August 2009

And signed on their behalf by:
A L Stein, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September
2008

1 Accounting policies**Basis of preparing the financial statements**

The accounts have been prepared on the assumption that the company is a going concern. The company is supported by the director and the funds provided by him. The director has indicated his willingness to defer withdrawal of his directors loan account and as such it is reasonable to rely on it. In consideration of this support the company is a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date in accordance with FRS19.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2007	<u>30,000</u>
At 30 September 2008	<u>30,000</u>
Depreciation	
At 30 September 2007	3,000
Charge for year	<u>3,000</u>
At 30 September 2008	<u>6,000</u>
Net Book Value	
At 30 September 2007	27,000
At 30 September 2008	<u>24,000</u>

3 Tangible fixed assets

Cost

**Total
£**

At 30 September 2007		5,134
additions		4,500
disposals	-	(2,200)
At 30 September 2008	-	<u>7,434</u>

Depreciation

At 30 September 2007		990
Charge for year		1,499
on disposals	-	(550)
At 30 September 2008	-	<u>1,939</u>

Net Book Value

At 30 September 2007		4,144
At 30 September 2008	-	<u>5,495</u>

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1