

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Sable Interiors Ltd

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for the Year Ended 31 December 2020

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**DIRECTOR:** Mrs F Applegarth

**REGISTERED OFFICE:** 124 Summer Road  
Thames Ditton  
Surrey  
KT7 0QR

**REGISTERED NUMBER:** 05926452 (England and Wales)

Balance Sheet  
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		31,633		48,349
Tangible assets	5		<u>239,907</u>		<u>248,598</u>
			271,540		296,947
<b>CURRENT ASSETS</b>					
Stocks		150,384		151,345	
Debtors	6	39,043		30,616	
Prepayments and accrued income		338		8,026	
Cash in hand		<u>153</u>		<u>450</u>	
		189,918		190,437	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>239,579</u>		<u>240,176</u>	
<b>NET CURRENT LIABILITIES</b>			(49,661)		(49,739)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			221,879		247,208
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>114,000</u>		<u>99,750</u>
<b>NET ASSETS</b>			<u>107,879</u>		<u>147,458</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>107,878</u>		<u>147,457</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>107,879</u>		<u>147,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2021 and were signed by:

Mrs F Applegarth - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Sable Interiors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of fifteen years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Pattern Books are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 8 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 January 2020	200,000	102,964	302,964
Additions	-	727	727
At 31 December 2020	<u>200,000</u>	<u>103,691</u>	<u>303,691</u>
<b>AMORTISATION</b>			
At 1 January 2020	159,996	94,619	254,615
Charge for year	<u>13,333</u>	<u>4,110</u>	<u>17,443</u>
At 31 December 2020	<u>173,329</u>	<u>98,729</u>	<u>272,058</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>26,671</u>	<u>4,962</u>	<u>31,633</u>
At 31 December 2019	<u>40,004</u>	<u>8,345</u>	<u>48,349</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	<u>229,424</u>	<u>8,660</u>	<u>83,600</u>
<b>DEPRECIATION</b>			
At 1 January 2020	-	-	74,408
Charge for year	-	-	<u>7,744</u>
At 31 December 2020	-	-	<u>82,152</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>229,424</u>	<u>8,660</u>	<u>1,448</u>
At 31 December 2019	<u>229,424</u>	<u>8,660</u>	<u>9,192</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	<u>21,599</u>	<u>23,032</u>	<u>366,315</u>
<b>DEPRECIATION</b>			
At 1 January 2020	21,598	21,711	117,717
Charge for year	-	947	<u>8,691</u>
At 31 December 2020	<u>21,598</u>	<u>22,658</u>	<u>126,408</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>1</u>	<u>374</u>	<u>239,907</u>
At 31 December 2019	<u>1</u>	<u>1,321</u>	<u>248,598</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	4,411	3,631
Other debtors	<u>34,632</u>	<u>26,985</u>
	<u>39,043</u>	<u>30,616</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	90,502	85,055
Trade creditors	40,086	74,927
Amounts owed to associates	13,797	13,797
Taxation and social security	81,383	49,502
Other creditors	13,811	16,895
	<u>239,579</u>	<u>240,176</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans	114,000	82,000
Other creditors	-	17,750
	<u>114,000</u>	<u>99,750</u>

**9. SECURED DEBTS**

Bank loans include amounts totalling £88,000 secured by a legal charge over the company's freehold property and by way of a fixed and floating charge over the company's assets..

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	31.12.20	31.12.19
	£	£
<b>Mrs F Applegarth</b>		
Balance outstanding at start of year	-	-
Amounts advanced	7,799	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,799</u>	<u>-</u>

The amounts advanced during the year have been repaid since the year end.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs F Applegarth.

The ultimate controlling party is Mrs F Applegarth.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.