

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Sable Interiors Ltd

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for the Year Ended 31 December 2021

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Sable Interiors Ltd

Company Information
for the Year Ended 31 December 2021

DIRECTOR:

Mrs F Applegarth

REGISTERED OFFICE:

124 Summer Road
Thames Ditton
Surrey
KT7 0QR

REGISTERED NUMBER:

05926452 (England and Wales)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		16,160		31,633
Tangible assets	5		<u>239,752</u>		<u>239,907</u>
			255,912		271,540
CURRENT ASSETS					
Stocks		150,384		150,384	
Debtors	6	40,953		39,043	
Prepayments and accrued income		1,588		338	
Cash in hand		<u>236</u>		<u>153</u>	
		193,161		189,918	
CREDITORS					
Amounts falling due within one year	7	<u>333,353</u>		<u>239,579</u>	
NET CURRENT LIABILITIES			<u>(140,192)</u>		<u>(49,661)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,720		221,879
CREDITORS					
Amounts falling due after more than one year	8		<u>82,312</u>		<u>114,000</u>
NET ASSETS			<u>33,408</u>		<u>107,879</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>33,407</u>		<u>107,878</u>
SHAREHOLDERS' FUNDS			<u>33,408</u>		<u>107,879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2022 and were signed by:

Mrs F Applegarth - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Sable Interiors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Pattern Books are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 January 2021	200,000	103,691	303,691
Additions	-	1,960	1,960
At 31 December 2021	200,000	105,651	305,651
AMORTISATION			
At 1 January 2021	173,329	98,729	272,058
Charge for year	13,333	4,100	17,433
At 31 December 2021	186,662	102,829	289,491
NET BOOK VALUE			
At 31 December 2021	13,338	2,822	16,160
At 31 December 2020	26,671	4,962	31,633

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 January 2021	229,424	8,660	83,600
Additions	-	-	160
At 31 December 2021	<u>229,424</u>	<u>8,660</u>	<u>83,760</u>
DEPRECIATION			
At 1 January 2021	-	-	82,152
Charge for year	-	-	1,607
At 31 December 2021	<u>-</u>	<u>-</u>	<u>83,759</u>
NET BOOK VALUE			
At 31 December 2021	<u>229,424</u>	<u>8,660</u>	<u>1</u>
At 31 December 2020	<u>229,424</u>	<u>8,660</u>	<u>1,448</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021	21,599	23,032	366,315
Additions	-	2,084	2,244
At 31 December 2021	<u>21,599</u>	<u>25,116</u>	<u>368,559</u>
DEPRECIATION			
At 1 January 2021	21,598	22,658	126,408
Charge for year	-	792	2,399
At 31 December 2021	<u>21,598</u>	<u>23,450</u>	<u>128,807</u>
NET BOOK VALUE			
At 31 December 2021	<u>1</u>	<u>1,666</u>	<u>239,752</u>
At 31 December 2020	<u>1</u>	<u>374</u>	<u>239,907</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	13,580	4,411
Other debtors	27,373	34,632
	<u>40,953</u>	<u>39,043</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	103,862	90,502
Trade creditors	118,236	40,086
Amounts owed to associates	13,797	13,797
Taxation and social security	92,275	81,383
Other creditors	5,183	13,811
	<u>333,353</u>	<u>239,579</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	<u>82,312</u>	<u>114,000</u>

9. **SECURED DEBTS**

Bank loans include amounts totalling £64,742 (2020: £88,000) secured by a legal charge over the company's freehold property and by way of a fixed and floating charge over the company's assets..

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20
	£	£
Mrs F Applegarth		
Balance outstanding at start of year	7,799	-
Amounts advanced	-	7,799
Amounts repaid	(7,799)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>7,799</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs F Applegarth.

The ultimate controlling party is Mrs F Applegarth.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.