



COMPANY REGISTRATION NUMBER 05926205
REGISTERED CHARITY NUMBER 1117372



THE NORTH EAST DOGS & CATS HOME



STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

31ST MARCH 2023

BELL TINDLE WILLIAMSON LLP

Chartered Accountants
and Registered Auditors
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31ST MARCH 2023

CONTENTS

| | <u>Page</u> |
|--|-------------|
| Report of the Trustees | 1 - 8 |
| Independent Examiner's Report to the Trustees | 9 |
| Statement of Financial Activities | 10 |
| Balance Sheet | 11 |
| Notes to the Financial Statements | 12 - 21 |
| <i>The following pages do not form part of the financial statements</i> | |
| Detailed Analysis of Income and Expenditure | 22 - 23 |

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st March 2023 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Foreword

Coming out of the covid pandemic and into very uncertain economic times has brought many challenges to the world of Animal Welfare. The pet population grew by over 3 million during covid and the aftermath has seen a big demand for space in rescue centres as people's lives return to normal. The board of trustees remain extremely grateful to the many supporters whose donations help the charity to continue it's vital work, offering a lifeline to hundreds of animals in need across the North East of England.

Our Purposes and Activities

Purpose

The objects of the charity are for the benefit of the public to provide and maintain rescue homes or other facilities for the reception, care and treatment of stray and abandoned dogs and unwanted cats in need of care and attention.

Stray Aid Ltd also promotes humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, mal treatment, poor circumstances or ill usage. It also educates the public in matters pertaining to animal welfare in general and in the prevention of cruelty and suffering among animals.

The charity also actively seeks to reduce the number of stray dogs put to sleep by re-homing them. This is achieved by taking care of the dogs welfare by providing a secure and safe environment until such times as they can be re-homed.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people we are set up to help.

The review also helps us to ensure that our aims, objectives and activities have remained focused on our stated purposes. We have referred to guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of our Work

Our main objectives for the year continued to be the promotion of the safety and welfare of animals. The strategies used to meet these objectives included:

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Our Purposes and Activities *(continued)*

The Focus of our Work *(continued)*

- Rescuing and re-homing a substantial number of cats and stray dogs.
- Promoting the issues and problems concerning cats and stray dogs and holding events to make the public aware of these issues.
- Micro chipping dogs in the County Durham Area, to provide a profile of these dogs.
- Holding a number of fundraising activities throughout the year to raise much needed funds to provide high standard facilities for the rescued animals.
- Running charity shops and selling donated goods to members of the public to raise additional funds for the charity.
- Using social media, including Facebook and Twitter to raise the profile of the charity.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable objectives focus on helping animals in need.

Who Used and Benefitted from Our Services?

There are many people and animals during the last year who have benefitted from the services offered by the charity. A large number of animals were either successfully re-united with their owners or were rescued and successfully re-homed with other families.

Whilst staying at the rescue centre, all animals are extremely well looked after, living in modern facilities and receiving all of the medical treatment that they require.

For more information about the services offered by the charity or for details on the stray animals currently at the rescue centre then please visit the charity's website at www.strayaid.org.uk.

Achievements and Performance

The charity continues to thrive and is pleased with the progress it has made during a year that has seen the UK in the midst of economic uncertainty. Undoubtedly, this has been a difficult year for many charities and Stray Aid appreciates how fortunate we are to have such loyal and generous supporters who continue to donate and raise funds for the charity.

As the North East Dogs & Cats Home, we are proud to have helped 731 dogs and 37 cats this year.

This year we have completed a substantial refurbishment of a substandard kennel block. The newly refurbished kennels provide eight brand new kennels with heated inside sleeping areas and adjoining day runs. These kennels provide a vastly improved standard of accommodation for our dogs.

Our vets have provided essential treatment for some very distressing cases of neglect. Some of these are the result of wanton neglect, others are often the result of conditions which have been left untreated and have developed into conditions which now require much more in depth and sometimes invasive treatment. Our veterinary team work hard to ensure that all animals in our care receive the treatment they need.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Achievements and Performance *(continued)*

Community fundraising has remained difficult in the aftermath of the pandemic and economic uncertainty. Whilst income generation is challenging, our team have still managed to connect with the local community at a number of fundraising events across the region. We had our first Great North Run Team this year, with 15 runners raising over £7,000 for the charity. Our digital fundraising is growing and is providing a vital income as well as helping us to reach a new generation of supporters.

Our charity shops have been able to open fully again and with the introduction of online sales, they are a valuable source of income generation. We could not operate our shops without the fantastic team of dedicated volunteers who give their time to help the charity. The shops also provide a link to our local communities and help to connect the charity with a diverse audience.

We are also proud to attend schools and children's groups to educate the younger generation around caring for and respecting animals. We hope that with education, we are making a small contribution towards reducing animal cruelty and neglect in the future.

Financial Review

The charity reports a surplus for the year of £68,568.

Principal Funding Sources

One of the main sources of income for the charity was donations and legacies. The trustees would like to thank everyone who has made personal donations and legacies towards the operating costs of the charity. The appeals made to people throughout the year were successful and the charity has received significant donations for which they are so grateful for.

Kennelling fees also provided a substantial amount of income for the charity.

Charity shops income continues to increase, bolstered by the introduction of online sales.

Fundraising activities slowly recommenced and the charity is working on increasing income from fundraising activities.

Cost Analysis

The charity is keen to ensure that it has sound financial plans in place and tries to minimise expenditure where possible. Resources expended during the financial year amounted to £374,760 compared to £303,284 last year. The main expenditure costs continue to be wages and salaries, rent and rates and repairs, maintenance and cleaning. The charity's staff are vital to offer the services provided. Rent charges are for the charity shops which provide a vital source of income to the charity. Repairs, maintenance and cleaning costs are essential to ensure the kennels and cattery remain fit for purpose and to ensure the animals are cared for in the best possible environment.

With the exception of wages and salaries, which have increased as our team has expanded and has been rewarded with pay rises for their continued hard work, costs on the whole remain comparable with those incurred in the prior year.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest how the trustees wish.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Financial Review *(continued)*

Investment Powers and Policy *(continued)*

Aside from retaining a prudent amount of reserves each year, most of the charity's funds especially those received via grant funding, are spent in the short term and so there are few funds for long term investment.

Reserves Policy and Going Concern

The trustees have examined the charity's requirement for reserves in the light of the main risks facing Stray Aid Ltd. It is the policy of Stray Aid Ltd to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances. The trustees believe that the reserves at the financial year end are adequate to meet this policy.

The trustees have reviewed the costs of the charity and believe that an amount of £150,000 is required to allow them to continue to operate should the charity receive no further income. This amount is designated within the charity's unrestricted reserves.

Plans for Future Periods

We are seeing a concerning change in the type of dogs being presented to kennels. There has been a significant increase in the number of large bull breeds and guarding breeds displaying challenging behaviour, which pose challenges to the kennels. To accommodate this, we plan to replace some of our oldest kennels with new, high specification, larger kennels. The new kennels will allow us to safely accommodate these dogs, whilst ensuring their welfare and living conditions are of a good standard.

The charity plans to relaunch 'Team Safe' with a new and exciting opportunity to join 'Friends of Stray Aid'. We want to build a rewarding way for supporters to help Stray Aid which reflects our gratitude and appreciation. Building regular donations is a vital source of income, especially in these challenging times where financial pressures are high.

We will continue to grow our income streams so that we can provide the best care possible to the animals in our care and keep improving the standard of accommodation we provide.

Improving the quality of care our animals receive is important to us and we continue to look at ways we can improve our kennel enrichment.

We look to grow the size of our Great North Run Team and encourage supporters of all abilities to take part and raise vital life saving funds for the animals.

The charity will continue to rescue, reunite and rehome as many dogs as possible whilst helping cats in need to find new homes.

Volunteers and Other Thanks

The trustees wish to thank the charity's dedicated staff members and volunteers for their hard work and dedication over this and previous years, who truly contribute greatly to the work of the charity.

We remain indebted to organisations who have awarded us grants and hope that the successful way we have utilised these monies will encourage these funders to continue with their support.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Reference and Administrative Details

| | |
|---|--|
| Charity Name: | Stray Aid Ltd |
| Charity Registration Number: | 1117372 |
| Company Registration Number: | 05926205 |
| Registered Office and Operational Address: | Stray Aid Dog's & Cats Home Coxhoe Durham DH6 4EL |
| Bankers : | Lloyds TSB Skinnergate Branch Darlington County Durham DL3 7ND |
| Independent Examiner: | E. J. Hartshorne-Ferguson BA FCA Bell Tindle Williamson LLP The Old Post Office 63 Saville Street North Shields Tyne and Wear NE30 1AY |

Directors and Trustees:

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report and the financial statements are collectively referred to as the trustees.

The trustees who served during the year were as follows:

| | | |
|---------------------------------|----------------------|------------------------|
| <i>Elected Trustees:</i> | | <u>Resigned</u> |
| | Mrs S. Bielby | |
| | Miss S. Vout | |
| | D. A. Clarke | |
| | Cllr J. Blakey | |
| | Prof S. E. Corbridge | 20.11.22 |
| | M. Owens | |
| | Mrs A. R. Dickson | |

Structure, Governance and Management

Governing Document

Stray Aid Ltd is a registered charity (registered number 1117372) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed under its Articles of Association dated 6th September 2006. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Structure, Governance and Management *(continued)*

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of trustees must retire by rotation. The trustees to retire by rotation shall be those who have been longest in office since their last (re) appointment. If the vacancy of the retiring trustee cannot be filled by another candidate then they can be reappointed in their original role.

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

All of the trustees give their time voluntarily and receive no benefits from the charity.

Trustee Selection

Trustees are not actively sought as Stray Aid Ltd is content with the number of Trustees it has. Should a potential trustee approach Stray Aid Ltd or if Stray Aid Ltd wishes to recruit a trustee onto the board there are formal procedures in place to ensure a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must have a clean criminal record and must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

Trustee Induction and Training

Any new trustees are likely to be familiar with the practical work of the charity before they join the board but are still likely to attend a series of short training sessions to fully learn about the charity.

The main documents which set out the operational framework of the charity, including the Memorandum and Articles of Association are also discussed with any new trustees. They are also briefed on the current financial position of the charity with the aid of the latest set of financial statements. Finally the current resources, grant funding and other revenue streams are discussed as well as the future plans and objectives of the charity.

New trustees will also be referred to the Charity Commission's guide "the Essential Trustee".

Organisation

The board of trustees administers the charity. They meet regularly to discuss the needs of the charity and plan any action to be taken.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with a Chief Executive appointed by the board of trustees. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that all key performance indicators are met.

Related Parties

In as far as it is complementary to the charity's objects, the charity is guided by local policy and partnerships.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Structure, Governance and Management *(continued)*

Pay Policy for Senior Staff

The majority of the board of directors, who are the charity's trustees, give their time freely and receive no remuneration, with the exception of Mrs S Bielby who received a salary for her work as a veterinarian. The pay of senior staff is reviewed annually. Senior staff salaries are considered in line with the organisation's size, the complexity of the roles and the responsibilities that the staff carry. When recruiting to new senior management roles salaries are benchmarked against similar roles and responsibilities and we also consider the market and availability of skills in setting salaries.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed.

Particular attention has been focused on non financial risks and in particular health and safety risks. Strong internal controls have now been developed to deal with such risks.

As part of the risk management process, the trustees have implemented a risk management strategy which comprises of the following:

- An annual review of the risks that the charity may face;
- Detailed action plans to mitigate those risks identified; and
- Implementation procedures designed to minimise any potential impact on the charity should any of these risks materialise.

The trustees are satisfied that they have taken all the necessary steps to lessen the risks affecting Stray Aid Ltd.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of Stray Aid Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees' Responsibilities in Relation to the Financial Statements *(continued)*

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to our independent examiners

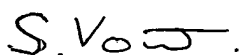
In so far as the trustees are aware at the time of approving our trustees' report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the company's independent examiner is unaware; and
- the trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

It will be proposed at the Annual General Meeting that E. J. Hartshorne-Ferguson of Bell Tindle Williamson LLP will continue in office as the independent examiner for the ensuing year.

This report was approved by the board of trustees on 5th November 2023 and signed on its behalf by:



MISS S. VOUT
Trustee



MRS S. BIELBY
Trustee

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

I report on the financial statements of the charity for the year ended 31st March 2023, which are set out on pages 10 to 21.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

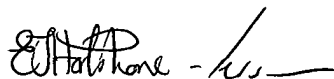
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006.
 - (c) to prepare financial statements in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.
 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Bell Tindle Williamson LLP
 Chartered Accountants
 The Old Post Office
 63 Saville Street
 North Shields
 Tyne & Wear
 NE30 1AY



E. J. Hartshorne-Ferguson BA FCA
 Independent Examiner

CHARTERED ACCOUNTANTS AND
 REGISTERED AUDITORS
 5th November 2023

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

| | <u>Note</u> | <u>Unrestricted Funds</u> £ | <u>Restricted Funds</u> £ | <u>2023</u> £ | <u>2022</u> £ |
|---|-------------|------------------------------------|----------------------------------|------------------|------------------|
| INCOME: | | | | | |
| Donations and Legacies | 3 | 124,383 | 5,000 | 129,383 | 143,418 |
| Income from Charitable Activities | 4 | 304,988 | - | 304,988 | 280,892 |
| Other Income | 5 | 8,957 | - | 8,957 | 7,372 |
| TOTAL INCOMING RESOURCES | | <u>438,328</u> | <u>5,000</u> | <u>443,328</u> | <u>431,682</u> |
| EXPENDITURE: | | | | | |
| Cost of Raising Funds | 6 | 60,244 | 5,000 | 65,244 | 55,334 |
| | | <u>60,244</u> | <u>5,000</u> | <u>65,244</u> | <u>55,334</u> |
| Charitable Activities: | | | | | |
| Expenditure on Charitable Activities | 7 | 273,718 | - | 273,718 | 213,985 |
| Shop Expenditure | 8 | 35,798 | - | 35,798 | 33,965 |
| | | <u>309,516</u> | <u>-</u> | <u>309,516</u> | <u>247,950</u> |
| TOTAL EXPENDITURE | | <u>369,760</u> | <u>5,000</u> | <u>374,760</u> | <u>303,284</u> |
| NET MOVEMENT IN FUNDS FOR THE YEAR | | <u>68,568</u> | <u>-</u> | <u>68,568</u> | <u>128,398</u> |
| RECONCILIATION OF FUNDS: | | | | | |
| OPENING FUNDS AT 1ST APRIL 2022 | 16 | 612,786 | - | 612,786 | 484,388 |
| SURPLUS FOR THE YEAR | | 68,568 | - | 68,568 | 128,398 |
| CLOSING FUNDS AT 31ST MARCH 2023 | 16 | <u>681,354</u> | <u>-</u> | <u>681,354</u> | <u>612,786</u> |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All incoming resources and resources expended derive from continuing activities

The notes on pages 12 to 21 form part of these financial statements.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31ST MARCH 2023

| | <u>Note</u> | <u>2023</u> | <u>2022</u> |
|---|-------------|-----------------------|-----------------------|
| | | <u>£</u> | <u>£</u> |
| FIXED ASSETS | 12 | 378,374 | 309,346 |
| CURRENT ASSETS | | | |
| Stock | 13 | 5,429 | 4,469 |
| Debtors | 14 | 10,753 | 8,359 |
| Cash at Bank and in Hand | | 329,115 | 416,870 |
| | | <u>345,297</u> | <u>429,698</u> |
| CREDITORS - AMOUNTS DUE WITHIN ONE YEAR | 15 | <u>20,650</u> | <u>24,182</u> |
| NET CURRENT ASSETS | | <u>324,647</u> | <u>405,516</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 703,021 | 714,862 |
| CREDITORS - AMOUNTS DUE AFTER MORE THAN ONE YEAR | 15 | (21,667) | (102,076) |
| NET ASSETS | | <u><u>681,354</u></u> | <u><u>612,786</u></u> |
| CAPITAL | | | |
| Unrestricted Funds - General | 16 | 531,354 | 442,451 |
| Unrestricted Funds - Designated | 16 | 150,000 | 170,335 |
| Restricted Funds | 16 | - | - |
| | | <u><u>681,354</u></u> | <u><u>612,786</u></u> |


These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 5th November 2023 and are signed on behalf of the board by:

.....

MISS S. VOUT
Trustee

.....

MRS S. BIELBY
Trustee

Registration Number: 05926205

The notes on pages 12 to 21 form part of these financial statements.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stray Aid Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the Financial Statements on a Going Concern Basis

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no significant judgments or key sources of estimation uncertainty that affect the financial statements.

c) Cash Flow Statement

The trustees have taken advantage from including a cash flow statement in the financial statements on the grounds that the charity is small.

d) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies raised from activities for generating funds are included when received.
- Incoming resources from charitable trading activity are accounted for when earned.
- Investment income is included when receivable.

e) Fund Accounting

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

e) Fund Accounting (continued)

Designated Funds are unrestricted funds received for a particular purpose.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by their donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of activities and consumables.
- Expenditure on charitable activities includes the cost of events and other activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Support Costs

Support costs are those functions that assist in the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, payroll and governance costs which support the charity's activities. These costs have been included within expenditure on charitable activities.

h) Tangible Fixed Assets

All fixed assets are initially recorded at cost.

i) Depreciation

Depreciation is calculated to write off the cost of fixed assets over the expected useful lives of the assets concerned. The principal annual rates for this purpose, which are consistent with those of the previous year, are:-

| | | |
|-----------------------|-----|------------------|
| Fixtures and Fittings | 25% | Reducing Balance |
| Motor Vehicles | 25% | Straight Line |
| Kennels | 10% | Straight Line |

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES *(continued)*

j) Tangible Fixed Assets and Restricted Funds

When the charity receives restricted grants that can only be used for expenditure on fixed assets, it has the following policy:-

- Expenditure on the fixed asset is capitalised. The fixed asset is then depreciated over its useful economic life in accordance with the charity's accounting policy.
- Grants received specifically to finance the expenditure are credited to a restricted fund.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

l) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

m) Cash at Bank and in Hand

Cash at bank and in hand comprises petty cash and funds held in the charity bank current account and deposit accounts.

n) Creditors and Provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

p) Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. LEGAL STATUS

Stray Aid Ltd is a company limited by guarantee and as such has no share capital. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

3. DONATIONS AND LEGACIES

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2023</u> | <u>2022</u> |
|------------------------|----------------------------|--------------------------|---------------------|---------------------|
| | <u>£</u> | <u>£</u> | <u>TOTAL</u> | <u>TOTAL</u> |
| | | | <u>£</u> | <u>£</u> |
| Grants | 1,795 | 5,000 | 6,795 | 11,195 |
| Donations and Legacies | 122,588 | - | 122,588 | 113,840 |
| Local Authority Grants | - | - | - | 17,338 |
| HMRC CJRS Grants | - | - | - | 1,045 |
| | <u>124,383</u> | <u>5,000</u> | <u>129,383</u> | <u>143,418</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2023</u> | <u>2022</u> |
|-----------------|----------------------------|--------------------------|---------------------|---------------------|
| | <u>£</u> | <u>£</u> | <u>TOTAL</u> | <u>TOTAL</u> |
| | | | <u>£</u> | <u>£</u> |
| Kennelling Fees | 96,651 | - | 96,651 | 108,377 |
| Veterinary Fees | 2,487 | - | 2,487 | 2,042 |
| Adoption | 28,895 | - | 28,895 | 31,965 |
| Fundraising | 40,182 | - | 40,182 | 33,252 |
| Hand Over | 125 | - | 125 | 917 |
| Shop Income | 136,648 | - | 136,648 | 104,339 |
| | <u>304,988</u> | <u>-</u> | <u>304,988</u> | <u>280,892</u> |

5. OTHER INCOME

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2023</u> | <u>2022</u> |
|--|----------------------------|--------------------------|---------------------|---------------------|
| | <u>£</u> | <u>£</u> | <u>TOTAL</u> | <u>TOTAL</u> |
| | | | <u>£</u> | <u>£</u> |
| Pet Plan Insurance Commission | 8,478 | - | 8,478 | 7,345 |
| Bank Interest and Other Similar Income | 479 | - | 479 | 27 |
| | <u>8,957</u> | <u>-</u> | <u>8,957</u> | <u>7,372</u> |

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

6. COST OF RAISING FUNDS

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2023</u> <u>TOTAL</u> | <u>2022</u> <u>TOTAL</u> |
|---|----------------------------|--------------------------|---|---|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Veterinary Care Direct Costs | 27,755 | 5,000 | 32,755 | 28,204 |
| Veterinary Care Director's Salary | 23,645 | - | 23,645 | 20,241 |
| Dog Supplies and External Boarding Fees | 1,817 | - | 1,817 | 1,338 |
| Animal Transport Fees | 690 | - | 690 | 1,115 |
| Waste Disposal | 2,526 | - | 2,526 | 1,956 |
| Fundraising Costs | 3,811 | - | 3,811 | 2,480 |
| | <u>60,244</u> | <u>5,000</u> | <u>65,244</u> | <u>55,334</u> |

7. EXPENDITURE ON CHARITABLE ACTIVITIES

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2023</u> <u>TOTAL</u> | <u>2022</u> <u>TOTAL</u> |
|----------------------------------|----------------------------|--------------------------|---|---|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Wages and Salaries | 173,751 | - | 173,751 | 137,168 |
| Employers National Insurance | 4,758 | - | 4,758 | 3,457 |
| Staff Pension Contributions | 2,980 | - | 2,980 | 2,371 |
| Staff Training | - | - | - | 30 |
| Work Clothing | 927 | - | 927 | 383 |
| Water Rates | 1,811 | - | 1,811 | 1,989 |
| Light and Heat | 7,118 | - | 7,118 | 7,715 |
| Insurance | 6,346 | - | 6,346 | 6,369 |
| Motor Expenses | 3,215 | - | 3,215 | 3,042 |
| Repairs and Maintenance | 2,435 | - | 2,435 | 6,275 |
| Hire of Equipment | 912 | - | 912 | 839 |
| Printing, Postage and Stationery | 2,387 | - | 2,387 | 783 |
| Computer and IT Costs | 3,804 | - | 3,804 | 3,812 |
| Advertising | 386 | - | 386 | 882 |
| Telephone | 2,473 | - | 2,473 | 2,151 |
| Depreciation | 21,628 | - | 21,628 | 16,953 |
| Cleaning | 17,180 | - | 17,180 | 13,388 |
| Bank Charges | 1,951 | - | 1,951 | 2,042 |
| Sundry Expenses | 1,211 | - | 1,211 | 742 |
| Professional Subscriptions | 2,294 | - | 2,294 | 6,448 |
| Accountancy Fees | 3,440 | - | 3,440 | 2,615 |
| Governance Costs (See Note 9) | 500 | - | 500 | 1,962 |
| Bank Loan Interest | 1,880 | - | 1,880 | 3,784 |
| Irrecoverable VAT | 10,331 | - | 10,331 | 7,955 |
| Profit on Sale of Assets | - | - | - | (19,170) |
| | <u>273,718</u> | <u>-</u> | <u>273,718</u> | <u>213,985</u> |

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

8. ANALYSIS OF SHOP EXPENDITURE

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2023</u> <u>TOTAL</u> | <u>2022</u> <u>TOTAL</u> |
|----------------|---------------------|-------------------|-----------------------------|-----------------------------|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Rent and Rates | 33,454 | - | 33,454 | 31,416 |
| Light and Heat | 2,149 | - | 2,149 | 2,330 |
| Insurance | 175 | - | 175 | 199 |
| Sundries | 20 | - | 20 | 20 |
| | <u>35,798</u> | <u>-</u> | <u>35,798</u> | <u>33,965</u> |

9. ANALYSIS OF GOVERNANCE COSTS

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2023</u> <u>TOTAL</u> | <u>2022</u> <u>TOTAL</u> |
|-----------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Independent Examiner Fees | 500 | - | 500 | 500 |
| Legal and Professional Fees | - | - | - | 1,462 |
| | <u>500</u> | <u>-</u> | <u>500</u> | <u>1,962</u> |

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2023</u> <u>TOTAL</u> | <u>2022</u> <u>TOTAL</u> |
|---|---------------------|-------------------|-----------------------------|-----------------------------|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Wages and Salaries | 204,496 | - | 204,496 | 169,001 |
| Benefits in Kind | 1,163 | - | 1,163 | 618 |
| Employer National Insurance Contributions | 6,743 | - | 6,743 | 5,414 |
| Employer Pension Contributions | 3,528 | - | 3,528 | 2,952 |
| | <u>215,930</u> | <u>-</u> | <u>215,930</u> | <u>177,985</u> |

No employees had employee benefits in excess of £60,000 (2022: £60,000).

The charity trustees were not paid nor did they receive any other benefits from employment with the charity in the year (2022: £nil) nor were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil), with the exception of the veterinary director/trustee who received employee benefits of £22,496 (2022: £19,150).

The key management personnel of the charity comprise the trustees and the veterinary director. The employee benefits of the veterinary director are detailed above.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

11. STAFF NUMBERS

The average number of persons employed by the company during the year, including the directors, was as follows:

| | <u>2023</u> <u>Number</u> | <u>2022</u> <u>Number</u> |
|---------------------|--|--|
| Number of Employees | <u>12</u> | <u>11</u> |

12. TANGIBLE FIXED ASSETS

| | <u>Motor</u> <u>Vehicles</u> <u>£</u> | <u>Fixtures &</u> <u>Fittings</u> <u>£</u> | <u>Buildings &</u> <u>Kennels</u> <u>£</u> | <u>Total</u> <u>£</u> |
|-----------------------|--|---|---|--|
| COST | | | | |
| As at 1st April 2022 | 33,255 | 40,098 | 418,141 | 491,494 |
| Additions | - | 656 | 90,000 | 90,656 |
| Disposals | - | - | - | - |
| As at 31st March 2023 | <u>33,255</u> | <u>40,754</u> | <u>508,141</u> | <u>582,150</u> |
| DEPRECIATION | | | | |
| As at 1st April 2022 | 13,853 | 30,643 | 137,652 | 182,148 |
| Charge for year | 5,414 | 2,417 | 13,797 | 21,628 |
| On Disposals | - | - | - | - |
| As at 31st March 2023 | <u>19,267</u> | <u>33,060</u> | <u>151,449</u> | <u>203,776</u> |
| NET BOOK VALUE | | | | |
| As at 31st March 2023 | <u>13,988</u> | <u>7,694</u> | <u>356,692</u> | <u>378,374</u> |
| As at 31st March 2022 | <u>19,402</u> | <u>9,455</u> | <u>280,489</u> | <u>309,346</u> |

13. STOCK

| | <u>2023</u> | <u>2022</u> |
|---------------|--------------------|--------------------|
| Closing Stock | <u>5,429</u> | <u>4,469</u> |

14. DEBTORS

| | <u>2023</u> <u>£</u> | <u>2022</u> <u>£</u> |
|--------------|---------------------------------------|---------------------------------------|
| Prepayments | 9,405 | 8,359 |
| Other debtor | 75 | - |
| VAT | 1,273 | - |
| | <u>10,753</u> | <u>8,359</u> |

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

15. CREDITORS

| | <u>2023</u> <u>£</u> | <u>2022</u> <u>£</u> |
|---|-------------------------|-------------------------|
| Amounts due within one year:- | | |
| Trade Creditors | 1,633 | 3,241 |
| PAYE and National Insurance | 4,257 | 2,932 |
| VAT | - | 2,317 |
| Bank Mortgage | - | 2,700 |
| Bounceback Loan | 10,000 | 10,020 |
| Accruals and Deferred Income | 4,760 | 2,972 |
| | <u>20,650</u> | <u>24,182</u> |
| Amounts due after more than one year:- | | |
| Bank Mortgage | - | 70,429 |
| Bounceback Loan | 21,667 | 31,647 |
| | <u>21,667</u> | <u>102,076</u> |

16. STATEMENT OF FUNDS

| | <u>Balance</u> <u>1st April</u> <u>2022</u> <u>£</u> | <u>Income</u> <u>£</u> | <u>Expended</u> <u>£</u> | <u>Transfers</u> <u>£</u> | <u>Balance</u> <u>31st March</u> <u>2023</u> <u>£</u> |
|---|---|---------------------------|-----------------------------|------------------------------|--|
| Unrestricted Funds | | | | | |
| General | 442,451 | 438,328 | (369,760) | 20,335 | 531,354 |
| Designated - Site Development | 20,335 | - | - | (20,335) | - |
| Designated - Contingency and Going Concern Policy | 150,000 | - | - | | 150,000 |
| | <u>612,786</u> | <u>438,328</u> | <u>(369,760)</u> | <u>-</u> | <u>681,354</u> |
| Restricted Funds | | | | | |
| Revenue Grants: | | | | | |
| The Petplan Grant | - | 5,000 | (5,000) | - | - |
| | <u>-</u> | <u>5,000</u> | <u>(5,000)</u> | <u>-</u> | <u>-</u> |
| | <u>612,786</u> | <u>443,328</u> | <u>(374,760)</u> | <u>-</u> | <u>681,354</u> |

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

16. STATEMENT OF FUNDS (continued)

Unrestricted Funds - General

The funds can be used in any way by the trustees in accordance with the objectives of the charity.

Unrestricted Funds - Designated (Site Development)

These are unrestricted funds to be used for a designated purpose. Fundraising has continued for the development of the site that the charity operates from. Costs amounting to £90,000 have been capitalised this year and a transfer to general funds has been made for £20,335 which has utilised all of the opening designated funds.

Unrestricted Funds - Designated (Contingency and Going Concern Policy)

These are unrestricted funds which have been reserved for future unforeseen costs and contingencies.

Restricted Funds

These represent funds received which are restricted to being used for a specific purpose. Amounts are released from these funds when the expenditure to which they relate has been incurred by the charity.

The restricted funds received are summarised as follows:

Revenue Grants:

The Petplan Charitable Trust
Grant

This generous grant helped us look after and find forever homes
for those dogs and cats in our care.

17. INDEPENDENT EXAMINERS FEE

The independent examination work conducted during the period constituted a fee of £500.

18. TAXATION

As a charity, Stray Aid Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

19. ANALYSIS OF NET ASSETS

| | <u>Restricted</u> <u>Funds</u> <u>£</u> | <u>Unrestricted</u> <u>Funds</u> <u>£</u> | <u>Total</u> <u>£</u> |
|-------------------------------|--|--|--|
| Tangible Fixed Assets | - | 378,374 | 378,374 |
| Current Assets | - | 345,297 | 345,297 |
| Current Liabilities | - | (20,650) | (20,650) |
| Long Term Liabilities | - | (21,667) | (21,667) |
| Net Assets at 31st March 2023 | <u>-</u> | <u>681,354</u> | <u>681,354</u> |

20. RELATED PARTY TRANSACTIONS

By the very nature of the charity, and its activities, trustees may become involved in the provision of services.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard 102.

21. ULTIMATE CONTROLLING PARTY

In the opinion of the Trustees, there is no ultimate controlling party of the Charity other than the Board itself.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
DETAILED ANALYSIS OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2023

| | <u>Unrestricted</u> <u>Funds</u> <u>£</u> | <u>Restricted</u> <u>Funds</u> <u>£</u> | <u>2023</u> <u>Total</u> <u>£</u> | <u>2022</u> <u>Total</u> <u>£</u> |
|--|---|---|---|---|
| INCOME: | | | | |
| Donations and Legacies | | | | |
| Grants | 1,795 | 5,000 | 6,795 | 11,195 |
| Donations and Legacies | 122,588 | - | 122,588 | 113,840 |
| Local Authority Grants | - | - | - | 17,338 |
| HMRC CJRS Grants | - | - | - | 1,045 |
| Income from Charitable Activities | | | | |
| Kennelling Fees | 96,651 | - | 96,651 | 108,377 |
| Veterinary Fees | 2,487 | - | 2,487 | 2,042 |
| Adoption | 28,895 | - | 28,895 | 31,965 |
| Fundraising | 40,182 | - | 40,182 | 33,252 |
| Hand Over | 125 | - | 125 | 917 |
| Shop Income | 136,648 | - | 136,648 | 104,339 |
| Other Income | | | | |
| Pet Plan Insurance Commission | 8,478 | - | 8,478 | 7,345 |
| Bank Interest and Other Similar Income | 479 | - | 479 | 27 |
| TOTAL INCOMING RESOURCES | <u>438,328</u> | <u>5,000</u> | <u>443,328</u> | <u>431,682</u> |
| EXPENDITURE: | | | | |
| Cost of Raising Funds | | | | |
| Veterinary Care | 27,755 | 5,000 | 32,755 | 28,204 |
| Veterinary Care - Directors Salary | 23,645 | - | 23,645 | 20,241 |
| Dog Supplies and External Boarding Fees | 1,817 | - | 1,817 | 1,338 |
| Animal Transport Fees | 690 | - | 690 | 1,115 |
| Waste and Cleaning | 2,526 | - | 2,526 | 1,956 |
| Fundraising Costs | 3,811 | - | 3,811 | 2,480 |
| | <u>60,244</u> | <u>5,000</u> | <u>65,244</u> | <u>55,334</u> |

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
DETAILED ANALYSIS OF INCOME AND EXPENDITURE *(continued)*
FOR THE YEAR ENDED 31ST MARCH 2023

| | <u>Unrestricted</u> <u>Funds</u> <u>£</u> | <u>Restricted</u> <u>Funds</u> <u>£</u> | <u>2023</u> <u>Total</u> <u>£</u> | <u>2022</u> <u>Total</u> <u>£</u> |
|---|---|---|---|---|
| EXPENDITURE: | | | | |
| Expenditure on Charitable Activities | | | | |
| Wages and Salaries | 173,751 | - | 173,751 | 137,168 |
| Employers National Insurance | 4,758 | - | 4,758 | 3,457 |
| Staff Pension Contributions | 2,980 | - | 2,980 | 2,371 |
| Staff Training | - | - | - | 30 |
| Work Clothing | 927 | - | 927 | 383 |
| Rent and Rates | 1,811 | - | 1,811 | 1,989 |
| Light and Heat | 7,118 | - | 7,118 | 7,715 |
| Insurance | 6,346 | - | 6,346 | 6,369 |
| Motor Expenses | 3,215 | - | 3,215 | 3,042 |
| Repairs and Maintenance | 2,435 | - | 2,435 | 6,275 |
| Hire of Equipment | 912 | - | 912 | 839 |
| Printing, Postage and Stationery | 2,387 | - | 2,387 | 783 |
| Computer and IT Costs | 3,804 | - | 3,804 | 3,812 |
| Advertising | 386 | - | 386 | 882 |
| Telephone | 2,473 | - | 2,473 | 2,151 |
| Depreciation | 21,628 | - | 21,628 | 16,953 |
| Cleaning | 17,180 | - | 17,180 | 13,388 |
| Sundry Expenses | 1,211 | - | 1,211 | 742 |
| Professional Subscriptions | 2,294 | - | 2,294 | 6,448 |
| Accountancy Fees | 3,440 | - | 3,440 | 2,615 |
| Bank Loan Interest | 1,880 | - | 1,880 | 3,784 |
| Irrecoverable VAT | 10,331 | - | 10,331 | 7,955 |
| Profit on Sale of Assets | - | - | - | (19,170) |
| | <u>271,267</u> | <u>-</u> | <u>271,267</u> | <u>209,981</u> |
| Finance Charges | | | | |
| Bank Charges | <u>1,951</u> | <u>-</u> | <u>1,951</u> | <u>2,042</u> |
| Shop Expenditure | | | | |
| Rent and Rates | 33,454 | - | 33,454 | 31,416 |
| Light and Heat | 2,149 | - | 2,149 | 2,330 |
| Insurance | 175 | - | 175 | 199 |
| Sundries | 20 | - | 20 | 20 |
| | <u>35,798</u> | <u>-</u> | <u>35,798</u> | <u>33,965</u> |
| Governance Costs | | | | |
| Independent Examiner Fees | 500 | - | 500 | 500 |
| Legal and Professional Fees | - | - | - | 1,462 |
| | <u>500</u> | <u>-</u> | <u>500</u> | <u>1,962</u> |
| TOTAL RESOURCES EXPENDED | <u>369,760</u> | <u>5,000</u> | <u>374,760</u> | <u>303,284</u> |
| NET SURPLUS | <u>68,568</u> | <u>-</u> | <u>68,568</u> | <u>128,398</u> |